

**KERALA ACADEMY FOR SKILLS EXCELLENCE
(KASE)**



KASE

KERALA ACADEMY FOR SKILLS EXCELLENCE

Skill Development Mission of Government of Kerala

ANNUAL REPORT

2019 - 2020

3rd Floor, Carmel Tower,
Vazhuthacaud, Thiruvananthapuram - 695 014

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BOARD OF DIRECTORS

Hon'ble Minister (General Education & Labour)	: Chairman & Director
Secretary, Labour and Skills Department	: Vice Chairman & Director
CEO, National Skill Development Corporation	: Director
Additional Chief Secretary, Higher Education Dept	: Director
Secretary, Finance (Expenditure) Dept.	: Director
Director, Industries and Commerce	: Director
Sri. K. Gopalakrishnan IAS	: Managing Director
Executive Director, Kudumbashree	: Director
Dr. Saji Gopinath (VC, Digital University)	: Director
Vice Chancellor, Kerala Technological University	: Director
Director, VHSE	: Director
Prof. Mini Sukumar (Expert Member, Planning Board)	: Director
Sri. N. Sasidharan Nair (COO, Inkel Ltd)	: Director
Bankers	: State Bank of India, Jagathy State Bank of India, Cotton Hill
Statutory Auditors	: M/s Kumar & Biju Associates LLP, Chartered Accountants Thiruvananthapuram
Internal Auditors	: M/s Mohan & Mohan Associates, Chartered Accountants Thiruvananthapuram
Office Address	: 3 rd Floor, Carmel Tower, Vazhuthacaud, Thiruvananthapuram - 695 014
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KASE /1019/2020

26th March 2022

To

All Share holders,

NOTICE OF THE 8th (Adjourned) ANNUAL GENERAL MEETING OF THE COMPANY

NOTICE IS HEREBY GIVEN THAT the 8th (Adjourned) Annual General Meeting of the Company will be held at the registered office of KASE, Carmel Towers, 3rd floor, vazhuthacaud, Thiruvananthapuram – 695 014 on Friday, 8th April 2022 at 11.00 A.M to transact the following business:

To Consider and if thought fit to pass with or without modifications, the following resolutions as an Ordinary resolution.

ORDINARY BUSINESS:

1. To receive, consider and adopt the balance sheet and profit and loss account of the Company as on 31st March 2020 along with the Directors' Report, Auditor's Report, the comments of the Comptroller and Auditor General of India under section 143(6) (b) of the Companies Act 2013 for the year ended on that date.

By Order of the Board

For Kerala Academy for Skills Excellence

Sd/-

MANAGING DIRECTOR

Place : Trivandrum

Date : 26.03.2022

Notes

1. The Stand Alone Audited Financial Statements for the year ended March 31, 2020, together with the Reports of Directors and Independent Auditors thereon, could not be considered by the Members at the 8th Annual General Meeting of the Company held on 23rd September 2020 for want of Comments of the Comptroller and Auditor General (C&AG). Accordingly, the meeting was adjourned sine die.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy shall be a member of the company.
3. The proxy in order to be valid must be lodged at the registered office of the Company not less than 48 hours prior to the commencement of Annual General Meeting.

DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in submitting their Eighth Annual Report of the Company together with the Audited Statements for the financial year ended 31st March 2020.

FINANCIAL RESULTS

The company's financial performance for the year under review along with previous year's figures is given herewith:

Sl. No	Particulars	31 st March 2020	31 st March 2019
1	Total Income	29,47,12,713	29,70,02,440
2	Expenditure	28,06,43,600	25,49,19,074
3	Excess/(Surplus) of the Year	1,40,69,113	4,20,83,366

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Kerala Academy for Skills Excellence (KASE) was incorporated on 28th March 2012 under section 25 of the Companies Act 1956. The company is wholly owned by Government of Kerala under the administrative department of Labour & Skills and is managed by Board of Directors comprising of Secretaries of specific departments and industrial experts.

KASE is designated as the State Skill Development Mission (SSDM) as per the G.O(Rt) No.1501/16 /LBR dated 02.12.2016 to function as the nodal body for the convergence of all skill initiatives of the state.

A brief overview of major initiatives of KASE are as follows:

I. INTERNATIONAL SKILL TRAINING & EMPLOYABILITY PROGRAMME (i-STEP)

The international outreach initiative - iSTEP (International Skill Training and Employability Programme), is a system envisaged for faster, simpler and efficient processing required for setting up of Centres of Excellence (CoE) in various sectors.

Presently in all such models, KASE will provide the basic shell infrastructure, whereas the training, certification and placement including overseas placement is the mandate of the industrial partner as per the standards laid out by KASE. ISTEP is open to any sectors of the industry, where the skill gap is identified by the stakeholders. Models under ISTEP are as follows:

- i) Centres of Excellence (CoE)
- ii) Accreditation of Skill Training Courses

KASE has set up Centres of Excellence in Nursing, Oil and Rig, Teaching, Water & Waste Water Treatment & Construction.

CENTRES OF EXCELLENCES (CoEs)

1. NURSING INSTITUTE FOR CAREER ENHANCEMENT (NICE)

Nursing Institute for Career Enhancement (NICE), the Centre of Excellence in Nursing, is a first-of-its-kind initiative in India which provides world-class training facilities for enhancement of the employability skills of nurses. KASE partnered with M/s. Trivandrum Specialists Hospitals (NMC Healthcare Group, UAE) to set up this Centre of Excellence in Nursing at KINFRA International Apparel Park, Thiruvananthapuram. The Centre is operational since 2nd July 2015 and offers a varied range of courses. KASE in association with Scheduled Caste Development Department (SCDD) and Scheduled Tribe Development Department (STDD) has been conducting a series of skill development training programs to the students for their career advancement and societal upliftment through NICE.

2. ENLIGHTEN SKILL PROGRAMME FOR OIL & RIG (ESPOiR)

KASE has partnered with Eram Engineering WLL, Qatar to set up the Centre of Excellence in Oil and Rig at Inkel Tower, Angamali, Kochi for equipping the youth with requisite skills needed for this industry. The program offers courses in Mechanical, Instrumentation & Electrical related trades viz. Industrial Electrician, Instrument Technician, Pipe Fabricator, Certified Welders, Instrument Fitter, Certified Scaffolders, Supervisors, etc. ESPOiR focus on imparting practical skills and hands-on training through its well-equipped labs and workshops which meet international standards. The institute is also actively involved in the upliftment of the students belonging to scheduled caste community.

3. INDIAN INSTITUTE OF INFRASTRUCTURE & CONSTRUCTION (IIIC)

Indian Institute of Infrastructure and Construction (IIIC) is the Centre of Excellence (CoE) in Infrastructure and Construction domain which is intended to provide the employability skills to the personnel in all cadres of the infrastructure and construction sector, from the lower level workers to supervisory and managerial level to make them readily employable in national and international market and to act as an intermediary to connect these skilled personnel, who have successfully completed the courses of IIIC with the probable employers. Established in 9-acre land with state-of the-art campus at Chavara, Kollam District, Kerala, the objectives of IIIC includes establishing a world class skill centre for imparting international quality skill sets to the personnel in construction industry of all cadres, increasing the reach of the skill centre in terms of capacity intake as well as sub sectors, obtain high recognition for the courses of the centre across the globe, and ensure maximum employment through linking the courses with employment wide industrial tie ups. The institute was formally inaugurated on 23rd July, 2018 and the classes for the first batch commenced in October 2018. The institute is also actively involved in the upliftment of the students belonging to scheduled caste community.

4. CENTRE FOR RESEARCH IN EDUCATION AND TEACHER TRAINING (CRET)

KASE has partnered with Sadhbhavana Group to set up Centre of Excellence in Teaching Skills at Sadhbhavana Campus, Velliparamba, Calicut to provide relevant training to educators in conformation with contemporary needs affirming quality and excellence. The course offered is Programs for Achieving Competencies of Educators (PACE) for B.Ed. graduates. The program aims to enhance skills in teaching, communication, presentation, administration, IT etc which are vital for re-profiling teachers as professional educators, acceptable worldwide. CRET has unparalleled expertise in placing its trainees both in National and International schools of repute.

5. SCHOOL OF WATER TECHNOLOGY (SWAT)

KASE has partnered with M/s. Green Method Engineering Private Limited, Ernakulam for setting up and operation of Centre of Excellence in Water and Waste Water treatment at Kochi. SWAT is offering certified course in Water and Waste Water Treatment Plant Operator/ Helper with duration of 4 months.

Training & Placement Status of CoEs during 2019-20.

Sl.No	Name of CoE	No. of Candidates Trained	No. of Candidates Placed
1	Nursing Institute for Career Enhancement (NICE)	61	50
2	Enlighten Skill Programme for Oil and Rig (ESPOiR)	617	83
3	Indian Institute of Infrastructure & Construction (IIIC)	331	30
4	Centre for Research in Education and Teacher Training (CRET)	-	-
5	School of Water Technology (SWAT)	30	10
	Total	1039	173

ACCREDITATION OF SKILL TRAINING INSTITUTES

Reputed skill training institutions can associate with KASE in getting them accredited so as to enhance their reach and acceptance in attracting suitable candidates. The public acceptance in the services of accredited institutions is increased when they know that standards are being monitored and enforced. The KASE symbol is a means of identifying institutions that uphold and sustain high standards.

1. Hedge School of Applied Economics (HSAE), Kochi

KASE has partnered with M/s Hedge School of Applied Economics, a Kochi-based knowledge initiative from Hedge Equities. Students with background in commerce, management or aptitude for business are offered a unique opportunity to build their analytical and practical skills essential for marketing/operations in financial and banking services through KASE accredited programs at Hedge School of Applied Economics.

2. Dhanwanthari Educational and Charitable Society, Idukki

KASE has partnered with Dhanwanthari Vaidyasala through its division Dhanwanthari Educational and Charitable Society, Idukki, by accrediting the

courses such as Diploma in Panchakarma Therapy, Diploma in Ayurveda Nursing and Diploma in Ayurveda Pharmacy. The course module consists of Panchakarma, Ayurveda utpatti, branches of Ayurveda, Concept of vada / pitta/ kapha, Pancha mahabhuthas etc.

3. Intercad Systems Private Limited, Thiruvananthapuram

KASE has partnered with M/s. Intercad Systems Private Limited, Thiruvananthapuram for conducting the courses namely Revit Architecture, 3DS Max Design and Auto CAD, PTC Creo, Diploma in Mechanical CAD.

4. Blitz Academy Pvt. Ltd., Kochi

BLITZ ACADEMY is a training provider of KASE engaged in training programs in Mechanical and Civil Engineering such as ASNT NDT Level II, Welding Inspection, Piping and Pipeline Engineering, Mechanical QA/QC, Civil QA/QC and Quantity Surveying.

5. Sports And Management Research Institute, Thiruvananthapuram

Synergians Society through its division Sports & Management Research Institute is engaged in training programs such as PG Diploma in Sports Management, Certified Sports Manager, Advanced Diploma in Sports Business and Advanced Diploma in Sports Engineering.

6. Induscan Petroleum Institute, Nilambur

KASE has accredited the courses viz. Quality Control Engineer and Quality Control Inspector offered by Induscan Petroleum Institute, Nilambur - an institute pioneering in customized skill training for all kinds of mechanical construction industries especially in oil and gas sector. The course syllabus is designed and developed for fresh engineers/ diploma holders to take independent responsibilities in planning, purchase, materials, piping, fabrication, welding, inspection, QA-QC etc after successful training.

7. Incaetek Solutions Pvt. Ltd., Thiruvananthapuram

KASE has signed on an agreement with Incaetek, Thiruvananthapuram in offering skill development courses to explore the budding opportunities in Product Design and Simulations in Mechanical Engineering. The Promex skill training program would be offered to Graduates in Mechanical Engineering.

8. Atheos Institute of Skills Excellence, Palakkad

KASE has partnered with Atheos Educational Initiatives Pvt. Ltd, Bangalore, through its division Atheos Institute of Skills Excellence, Palakkad in Tourism and Hospitality sector by accrediting the courses such as Kitchen Steward, House Keeping Attendant, Food and Beverage Trainee. They are imparting vocational educational and skill development training to achieve sustainable, inclusive growth for both the rural and urban economy in alignment with the objectives and guidelines of National Skills Qualifications Framework (NSQF) and Skill India initiative. The course module consists of principles of practice of cleaning, soft skills and communication, Laundry functions and linen management, maintenance/ safety/security/risk, Personnel hygiene/ attribute, F & B server duties etc.

Training & Placement Status of Accredited Institutions during 2019-20.

Sl.No	Name of CoE	No. of Candidates Trained	No. of Candidates Placed
1	Hedge School of Applied Economics (HSAE)	1304	NA
2	Dhanwanthari Educational and Charitable Society	90	Ongoing
3	Intercad Systems Private Limited	80	34
4	Blitz Academy Pvt. Ltd.	744	236
5	Sports and Management Research Institute (SMRI)	31	30
6	Induscan Petroleum Institute	22	-
7	Incaetek Solutions Pvt. Ltd.	8	-
8	Atheos Institute of Skills Excellence	129	16
	Total	2408	316

EMPLOYABILITY CENTRES

Concerted and systematic efforts are required to make the youth employable and to place them in private sector by making them competent to avail the

employment opportunities. With this objective, Government of Kerala through Directorate of Employment and Training and KASE have set up Ten Employability Centers in the districts of Ernakulam, Kannur, Kozhikode, Kollam, Palakkad, Kottayam, Alappuzha, Thrissur, Malappuram and Kasaragod. These Centres are functioning beside the Employment Exchanges in the respective districts. The infrastructure facilities to conduct training and other HRD process are available within the Employability Centre itself. Government, through KASE, provides the necessary hardware and software.

The HRD operations of all the 10 employability centers have been handed over to the Directorate of Employment in 2019.

- **27,622 candidates** were registered during the year 2019 -20, out of which 13,683 completed basic training and **7,284 candidates** were placed in various sectors through Employability Centres.
- The total number of 381 job drives has been conducted within and outside the Centres with a participation of 749 companies and 4234 candidates were placed in various companies through these job fairs/drives.

CAREER DEVELOPMENT CENTRES

KASE in association with National Employment Service Department, Government of Kerala, is in the process of setting up Career Development Centre/Mini Employability Centre (CDC/MEC) across Kerala. The Centre acts as a destination where individuals can obtain authentic solutions for all kinds of career issues faced by them. The Centre adapts the latest technologies and appropriate tools in Career Management to address the issues of individuals. The Centre offers various services like assessment and counselling, well equipped library with internet facility, various outreach programs in educational institutions, career lectures/ workshops, exposure visits, soft skill training etc. In addition to this, CDCs constitute various self-help groups. CDCs conduct various job drives/ techno drives by coordinating with local industries. KASE provides all necessary supports for the proper functioning of CDC. The procurement and maintenance of hardware and software is rested with KASE.

- Currently 5 Career Development Centres have been set up at - Perambra Kozhikode, Chittur - Palakkad and Neyyattinkara & Palode Thiruvananthapuram districts, Kayamkulam - Alappuzha

- Career Development Centre at Thripunithura, Ernakulam will be operational by 2020- 21.
- A total number of 7918 have registered and 1636 have been trained up to 31.03.2020.

KAUSHAL KENDRAS

KASE has set up Kaushal Kendras across Kerala as rural skill hub focused on rural youth with world-class training facilities. The operations in the Kaushal Kendras include career guidance, training for improving communication skills, developing employability skills by providing basic computer skill training, quantitative aptitude training and personality development. Video conferencing facility is also available at Kaushal Kendras.

In addition to this, advanced training to improve the listening and conversing ability of the candidate is being conducted with the help of Language Lab, managed by a Language Lab tutor. The Language Lab imparts Functional English for different levels from students to workers. The Centre also impart training in Personality Development, Leadership, Interpersonal Relations, Communication in Organizations, Stress Management, Group Dynamics and Team Building, Conflict Management, Performance Appraisal, Time Management, Motivation etc. which enable the candidates to face various competitive examinations and interviews. The Centre is well equipped with an IT Lab for providing basic computer training. A comprehensive course on Quantitative Aptitude is also provided so as to enable the candidates to master the competitive exams.

- Currently three Kaushal Kendras have been set up at Kollam, Kozhikode and Palakkad districts.
- In the year 2019-20 there were a total of **430 candidates** were registered and trained at Kaushal Kendra at Kollam and Palakkad

SKILL REGISTRY MOBILE APPLICATION

Skill Registry is first of its kind mobile application owned by any State Government in India. Skill Registry is developed to avail the services of skilled workforce for the daily household and commercial needs directly to the public. The application has been developed by KASE (Kerala Academy for

Skills Excellence) in association with Industrial Training Department, Kudumbashree, Panchayat Department and Employment Department. The application provides an opportunity for skilled workers to find day to day jobs and making them capable to find their daily work by themselves. The application is hosted in Google Play store and during the financial year 2019-2020, there were **6,751 customers and 1,471 approved service providers** in the application. Initially the application was launched in Thiruvananthapuram district but during the end of February, 2020 the application has spread its wing across the state of Kerala. Skill Registry application has the following numbers of services in **42 service sectors** namely AC, Washing Machine Service And Repair, Electrician, Plumber, Carpenter, Painter, Coconut Climber, Day Care-Child Care In Home, Driver, Gym Trainer, Welder to name a few.

To monitor, mobilize and promote the application in each district, the district committees have been formed. The district committee meets in every month and provides a report of the activities taken to promote the application in that month. To enable convergence mechanism, KASE has associated with Industrial Training Department, Employment Department, Scheduled Caste/ Scheduled Tribes Development Department and Kudumbashree for creating awareness and mobilization of registrants. KASE has conducted awareness and registration campaigns by associating with Grama Panchayat, Corporation and Municipalities. This has helped in creating awareness in the root level. KASE has also associated with NORKA ROOTS to register Non Resident Keralites returning from Gulf Countries to this mobile application, thereby ensuring a secure livelihood for them. This in turn helps in effectively utilizing their skills for our state.

STATE JOB PORTAL

Department of Labour and Skills, Government of Kerala through KASE has launched State Job Portal, a unique single window facility for job seekers and employers to boost employment in the State. State Job Portal is a one-stop solution or all-inclusive support system for job search and recruitment. State Job Portal provides with end-to-end recruitment solution starting with job posting till final offer letter issuance. Job seekers can update their information on the portal to find the right job for them and the employer can find the right candidate for them by entering the job openings portal. During the financial year **2019-20, there were 49,482**

jobseekers, 136 approved employers and 77 approved Partnered Institutes in State Job Portal. KASE has initiated the process of integrating the University Students database to State Job Portal, by which students passing out various Universities across Kerala will be registered in the portal. This will help in building a databank of the qualified candidates across Kerala. The State Job Portal has features to schedule and conduct Job fairs by various registered users. The portal also has Integration with LinkedIn, Digi-Locker System, Learning Management System (LMS), Job Blog and Automatic resume building.

KERALA STATE INSTITUTE OF DESIGN (KSID)

The Kerala State Institute of Design was established in 2008 under the auspices of the Department of Labor as per the concept given by the State Planning Board. The products of the traditional handicrafts sector of the state were once the most important source of livelihood in Kerala. With the advent of modern mechanization, handicraft products have become unattractive and unprofitable. KSID was established with the aim to bring the practicality of modern design technology to the sector and lead the traditional handicrafts sector to progress.

On April 1, 2014, KSID merged with Kerala Skills Excellence, the State Skill Development Mission of the Government of Kerala and became a project unit of K A S E. It was decided to start Post Graduate Diploma courses in this institute with the objective of creating experienced designers in various fields for the holistic development of Kerala and in August 2015 courses were started in three major categories.

Integrated Lifestyle Product Design (ILPD), Integrated Textile and Apparel Design (ITAD), IT Courses are currently offered in the categories of Integrated Communication Design (IICD). 10 students are admitted in each category. The duration of the course is two and a half years consisting of five semesters. The rank list is prepared and admitted on the basis of entrance examination, studio test and interview conducted at the all India level.

20 students were admitted in three categories in 2015, 16 in 2016, 16 in 2017, 29 in 2018 and 23 in 2019. In the context of Covid 19 it is not possible to complete the 2020 admission process within the stipulated time. The graduation ceremony of the 2015 batch of students was held on November

3, 2018. The graduation ceremony of the 2016 and 2017 batches was scheduled to be held jointly on April 3, 2020. But in the current situation, it got postponed and the same happened on October 14, 2020 in a digital platform. Of the 29 students who completed their studies in the 2015 and 2016 batches, 26 have already secured jobs in top institutions in the country and abroad.

The major activities carried out by KSID during the year 2019-20 are given below.

1. Open House

On June 12, 2019, in collaboration with Kerala Startup Mission, KSID organized an open house for new entrepreneurs on campus. An exhibition of various product models designed by KSID students was also held as part of the open house. The proposal to set up a fablab and an incubation center at KSID came up during discussions with KSID officials and startup representatives.

2. Manchester Day

KSID also took part in the Manchester Day Green Parade on 23 June 2019 in the UK. KSID students also participated in the design and exhibition of Kerala arts in the related art exhibition.

3. Self Employment Plan Program

On June 18, 19 and 20, 2019, members of Sooranad Mahila Sangham, Kudumbasree members of Perinad Panchayath and members of Punalur Premier Unit will be given training in Block Printing Screen Construction and Screen Printing. The Minister of Fisheries and Harbor Engineering, Kerala, Smt. Merzikuttyamma issued the certificate. Former Chairman of PSC Shri M. Gangadhar Kurup presided over the function.

4. Paper bag making training

As part of the training program in association with Kudumbasree Mission, members of Sooranad Mahila Sangham were trained on July 19, 2019 to make tablet bags.

5. Cloth bag making training

Perinad Grama Panchayat-Kudumbasree members were imparted training on August 2, 2019 for the manufacture of cloth bags that can carry up to 10 kg in case of increasing demand for cloth bags with the ban on plastic carry bags.

6. World Handloom Day

Handloom Day was celebrated on August 7, 2019 under the auspices of the Department of Textile and Apparel Design.

7. Design Talk Series

KSID has been conducting at least two talk series a month since July 2019 to discuss the importance and scope of design education in various fields and to create awareness among KSID students working in this field. The event is attended by students and experts from the surrounding area and districts who are interested in the subject.

On July 19, 2019, Dr. Syama V. Ramani (Professional Fellow, UNU-Merit Maastricht, Netherlands) spoke on 'The Role of Design in the War Against OC: A Triple Bottom Line Perspectives'. There was also a constructive discussion on the subject with students and other participating experts.

On July 27, 2019, Mr. Satish Nair (Executive Director, Experience Design, GDS Advisory Digital Leisure, EY Wave Space, Thiruvananthapuram) spoke on the topic Digital and Experience Design Trends.

On 26.08.2019 Mr. Rohit K. Mathew (US Architect and Consultant - EY, Thiruvananthapuram) interacted with the students on the problem solving through design spindle.

On 30.8.2019, Kara Weaves Kochi Managing Partner Mrs. Indu Menon shared ideas with the students based on Weave Threads.

On 27 .09 .2019, An urban technologist from Barcelona, Miss Reshma J. Nair shared ideas with students embracing the concept of Virtual Gold: Transformative Uses of the State.

8. SPIC MACAY

Kathak was presented on 30.10.2019 by world renowned Kathak expert Pandit Rajendra Gagani. The program was presented in the form of a description of Kathak and a class on rhythmic dance. The program was presented at KSID under the leadership of Spigma. Apart from Pandit Rajendra Gagani, Kishore Gagani, Vinod Gagani and Nafees Ahmed were also present.

On 31.05.2019, KSID participated in a short film competition organized by the State Excise Department as part of the anti-alcohol campaign of the State Government. Our students also received prizes.

KSID also participated in the exhibition organized as part of the centenary celebrations of Vadakara Madappally VHSS from 15th to 21st January 2020. KSID The various models on display showcased the design and elegance of the students. The foldable helmet was a big news item. This year's Republic Day was celebrated on January 26 on campus by hoisting the national flag in the morning followed by the national anthem and the distribution of sweets.

In February 2020, Kudumbasree of Perinad Panchayath imparted training to the weavers of Perinad Panchayath on how to develop scientific and handicraft skills in the field of sewing excellence to strengthen the struggles of Perinad Grama Panchayat against plastic under the auspices of the Integrated Textile and Apparel Design Division of KSID.

Music evening was organized on 14.02.2020 under the leadership of KSID Principal. The tonal amazement of the various musical instruments made the evening unforgettable.

The seminar titled EVOLVE 2020 was organized on 15.02.2020 with the participation of eminent designers of the country. The jury members who attended the jury of the last semester students of KSID were confirmed in the seminar. Mr. Satish Nair, Shri. Renee Paul, Mrs. Maya Sarah Mathew, Shri. Vinayak Sharma, Shri Sumarin Pandya, Shri. Experts like Prahlad attended the seminar.

9. K I E D - Entrepreneurship cum Skill Development Program

With the help of M S M E, a training program on K I E D is being conducted at KSID with the objective of skill development and entrepreneurship in various sectors of the State. Practical training in Textile Dyeing, Painting, Block Making, Block Printing and Apparel Designing under the auspices of the Textile and Apparel Division of KSIT. The training program, which lasted for six weeks from 17.02.2020 to 27.03.2020, had to be suspended on 10.03.2020 in the context of Covid19. Necessary action will be taken to complete the training after the lockdown. The training program was inaugurated by Mrs. Susan Cody, Chairperson, Kerala State Social Welfare Board.

10. Admission 2020

The online application submission for 2020 admission started in December 2019 itself. In the context of Covid 19, the dates for conducting the written test, studio test and interview related to admission has to be changed.

PRADHAN MANTRI KAUSHAL VIKAS YOJANA (PMKVY) 2.0 Scheme

Pradhan Mantri Kaushal Vikas Yojana (2016 - 2020) is a modified and improved version of PMKVY 2015-2016. It is the flagship outcome - based Skill Training Scheme of the Ministry of Skill Development & Entrepreneurship (MSDE). This Skill Certification Scheme aims to enable and mobilize a large number of Indian youth to take up skill training and become employable and earn their livelihood.

PMKVY 2.0 has two components: Centrally Sponsored Centrally Managed (CSCM) and Centrally Sponsored State Managed (CSSM). 75% of the PMKVY 2.0 funds shall be available to MSDE for skilling through National Skill Development Corporation (NSDC) under CSCM component and 25% of the PMKVY 2.0 funds shall be allotted to States for skilling under CSSM component.

KASE being the State Skill Development Mission (SSDM) of Govt. of Kerala is the implementing agency of PMKVY (CSSM component) in Kerala. And we implement Short- term training under PMKVY.

Objective :

- To encourage and promote Skill Development for the youth throughout the country by aligning itself with the Common Norms guidelines.
- Enable and mobilize a large number of youth to take up industry designed quality skill training, become employable and earn their livelihood.
- Increase productivity of the existing workforce, and align skill training with the actual needs of the country.
- Encourage standardization of the certification process and put in place the foundation for creating a registry of skills.
- Benefit 10 million youth over the period of four years (2016- 2020).

Components of PMKVY 2.0 :

1. Short Term Training
2. Recognition of Prior Learning
3. Special Projects

Currently State Skill Development Missions are entrusted to implement the **Short Term Training component only.**

Target Beneficiaries

In line with the objectives stated above, this Scheme is applicable to any candidate of Indian nationality who:

- Is an unemployed youth or, school/college dropouts,
- Possesses an Aadhaar card and a bank account
- College students should not be allowed or enrolled under PMKVY as the Scheme focuses on school/college dropouts.
- Additionally, in case of corporates or factory premises, candidates cannot be their own employees or daily wagers.

This Scheme shall be implemented through Public-Private and Public-Public partnerships.

PMKVY CSSM Component Status :**Physical targets**

Empanelled Training Providers	71 (including 22 Govt ITIs)
Active Training Partners	33
Physical Target	35611
Total enrolled	25255
Total trained	16380
Total Certified	10588
Total Placed	2409

Details of Candidate Enrolment:**A. District wise Enrolment :**

Sl.No.	District	Enrolment (Nos.)
1	Malappuram	6892
2	Kozhikode	2863
3	Ernakulam	2796
4	Trivandrum	2375
5	Thrissur	1791
6	Kottayam	1375
7	Kannur	1268
8	Kollam	1262
9	Alappuzha	1176
10	Kasargod	913
11	Palakkad	799
12	Wayanad	650
13	Pathanamthitta	649
14	Idukki	413

B. Category Wise candidate Enrolment :

Sl.No	Category	Enrolment (in Nos.)	Enrolment in %
1	General (including OBC)	21937	86.97
2	SC	2945	11.68
3	ST	340	01.35
	Total	25222	

C. Sector wise Candidate Enrolment :

Sector	Enrolment (Nos.)
Electronics and Hardware	6347
Apparel	4460
Logistics	2803
IT-ITeS	2258

Sector	Enrolment (Nos.)
Tourism & Hospitality	1705
Automotive	1261
Telecom	1239
Retail	1004
Construction	938
Healthcare	742
Capital Goods	594
Agriculture	483
Plumbing	437
Media and Entertainment	360
BFSI	330
Green Jobs	120
Beauty and Wellness	83
Aviation & Aero Space	30
Power	28

Key Activities conducted during the year:

NIESBUD – ToT Programme

3 day TOT (Training of Trainers) programme in Employability, Entrepreneurship and Life Skills was conducted by KASE in association with the National Institute for Entrepreneurship and Small Business Development (NIESBUD), Ministry of Skill Development and Entrepreneurship, Government of India & National Skills Development Corporation (NSDC), thrice in Kerala.

Workshop to handhold Training Partners and other agencies in Skilling ecosystem.

KASE in association with National Skills Development Corporation has conducted a workshop on New Skill India Portal at Trivandrum. Representatives of 65 Training Partners, Kudumbashree and ASAP participated in the workshop.

KASE in association with National Skills Development Corporation (NSDC) has conducted a workshop on New Skill India Portal on 16.12.2019 at Office of the

Registrar of Cooperative Society, DPI Junction, Trivandrum. Representatives of 39 Training Partners, 22 Government ITIs were attended the workshop.

KASE in association with National Skill Development Corporation SMART team have conducted “**Manthan**” **workshop on 31.01.2020** at Banquet hall of Government guest house, Thycaud, Thiruvananthapuram. It was a capacity building workshop for SSDMs and Training Provider/Training center for acquainting them with SMART accreditation & affiliation process on Skill India Portal (SIP).

SKILLS ACQUISITION AND KNOWLEDGE AWARENESS LIVELIHOOD PROMOTION (SANKALP)

Government of India has launched a World Bank assisted project Skills Acquisition and Knowledge Awareness Livelihood Promotion (SANKALP), under the Ministry of Skill Development and Entrepreneurship (MSDE), to strengthen the institutional mechanisms for skill development and increase access to quality and market relevant training for youth across the country. The Skills Acquisition and Knowledge Awareness for Livelihood Promotion (SANKALP) project aims to implement the mandate of the National Skill Development Mission (NSDM), through its core submissions. The main objectives of the project include strengthening institutional mechanisms at both national and state levels, building a pool of quality trainers and assessors, creating convergence among all skill training activities at the State level, establishing robust monitoring and evaluation system for skill training programs, providing access to skill training opportunities to the disadvantaged sections and most importantly supplement the “Make in India” initiative by catering to the skill requirements in relevant manufacturing sectors.

Kerala Academy for Skills Excellence, being the State Skill Development Mission (SSDM) is the nodal agency for implementing SANKALP Scheme in Kerala

As part of the SANKALP project setting up of District Skilling Committee and District Nodal Center at the district level is essential to facilitate on-ground implementation of various skilling initiatives of Ministry of Skill Development and Entrepreneurship for ensuring quality and consistency in the skilling eco system. The District Skilling Committee acts as the focal point and local facilitator for ensuring and sustaining skilling at the district level. To strengthen the institutional mechanisms at the state level, encourage demand driven skill development and to ensure convergence in demand and supply in each job role in the district level, annual District Skill Development Plans (DSDPs) shall be developed by each district with the District Magistrate/Collector as the overall in charge for the plan.

A functional DSDP shall include components regarding data driven demand and supply side analysis of the skill development and livelihood ecosystem in the district. All districts had constituted District Skill Committees and the submission of District Skill Development Plan is in progress.

INDIA SKILLS KERALA 2020

India skills Kerala 2020 is one such initiative by the Government of Kerala that stimulates further innovation in existing skills and encourage talent development activities throughout the country. The event, jointly organised by Industrial Training Department (ITD) and Kerala Academy for Skills Excellence (KASE), is a gateway to WorldSkills 2022 Shahngai, China, a global arena that recognises and rewards exceptionally skilled individuals.

Inspired by the success of earlier editions, Government of Kerala through Industrial Training Department and Kerala Academy for Skills Excellence (KASE), the State Skill Development Mission, brought together the best talents with incredible ability in India skills Kerala 2020. The competitions were conducted in three different levels viz District, Zonal and State. The best skills across the state participated compete in the selected forty two (42) trades. The selected finalists from the Zonal level showcased their skills and participated in the final State Level Competition. India skills Kerala 2020 was held from 22nd February 2020 to 24th February 2020 at Swapnanagari, Kozhikode.

Competitions were conducted in the following Skills at India Skills Kerala State level:

SKILLS SELECTED

3D Digital Game Art	Auto Body Repair	Automobile Technology
Bakery	Beauty Therapy	Brick Laying
CNC Milling	CNC Turning	Cabinet Making
Car painting	Carpentry	Cooking
Cyber Security	Electrical Installations	Electronics
Fashion Technology	Floristry	Graphic Design Technology
Hair Dressing	Information Network Cabling	Jewellery

Joinery	Landscape Gardening	Mechanical Engineering CAD
Mobile Robotics	Painting and Decorating	Health and Social Care
Hotel Reception	Patisserie and Confectionery	Plastering and Drywall System
Plastic Die Engineering	Plumbing and Heating	Print Media Technology
Refrigeration and Air Conditioning	Restaurant Service	Wall and Floor tiling
Water Technology	Web Technologies	Welding

COMPETITION LEVELS

Indiaskills Kerala 2020 was conducted at 3 levels

1. District level – All eligible applicants competed in the preliminary competition held at different ITIs in all districts of the state.

2. Zonal Level – The second level of competition was conducted in 3 zones viz., North, Central and South. Winners from district level were competed in respective zones.

3. State level Finals - Winners and runner-ups of each competition skill from the three zones competed at the grand finale organized at SwapnaNagari Ground, Kozhikode.

Total of 16293 students competed in the India Skills Kerala 2020 District level completions. Out of this 2042 participants have been selected for India Skills Kerala 2020 Zonal level competitions. From the Zonal Level competitions Six participants from each skill qualified for the State level Competition. 253 students from the zonal level were qualified for India Skills Kerala- The state level competition. 84 students were qualified as winners and runner ups from the state level competition for the India Skills 2021 Regional Completion. Tentative timelines for India Skills Regional Completion is 26th May 2021 and National Completion is tentatively scheduled on November 2021.

KIIFB PROJECT

Government of Kerala has entrusted Kerala Academy for Skills Excellence (KASE) as the " Special Purpose Vehicle" for Up-gradation of 10 ITIs in to International Standards in connection with the Implementation of projects announced under the Special Investment Plan under KIIFB financing. (ITI Dhanuvachapuram, ITI Koyilandy, ITI Malampuzha, ITI Ettumannur, ITI Kannur, ITI Chengannur, ITI Kattappana, ITI Chalakkudy, E.K.Nayanar Memorial Govt. ITI Kayyur and ITI Chandanathoppe).

During the financial Year 2019-20, Technical Sanction has been given for the following;

Sl.No.	Name of ITI	Date of Technical Sanction
1	ITI Dhanuvachapuram	24.07.2019
2	ITI Malampuzha	24.07.2019
3	ITI Koyilandy	24.07.2019
4	ITI Chandanathope	15.02.2020
5	ITI Chengannur	15.02.2020, Later the TS was revised on 30.09.2020
6	ITI Ettumanoor	15.02.2020
7	ITI Kannur	15.02.2020

The work, ITI Dhanuvachapuram was tendered on 30.09.2019. Later the work was awarded to L1 bidder i.e., M/s Heather constructions. An Agreement was executed with M/s Heather construction and KASE on 25.11.2019.

To execute the work of 10 Govt. ITI, KASE has appointed Kerala Irrigation Infrastructure Development Corporation Ltd (KIIDC) as Project Management Consultancy (PMC).

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Rs. 28.96 Crores has resumed from PSTSB A/c No. 799012700000003 of the District Treasury by Govt. during the year 2019-20. Out of the resumed fund during 2017-18. Rs. 8 crores has been recouped during 2020-21. Hence Rs. 36.96 Crore (28.96 Cr + 8 Cr) is disclosed as advance to Govt. under non - current assets.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act 2013, do not apply to your Company. There was no foreign exchange inflow or outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company does not have any risk management policy as the elements of risk threatening the company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT

There are no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACT OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contracts or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision relating to submission of Secretarial Audit report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT/ REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the company has not devised any policy relating to appointment of Directors, Payment of Managerial Remuneration, Directors disqualification, positive attributes, independence of Directors and other related matters as provided under section 178 (3) of the Companies Act, 2013. Moreover, as your Company is a Govt. Company all the Directors are nominated by Govt. of Kerala.

INTERNAL FINANCIAL CONTROL SYSTEM

The Company has a well-placed, proper and adequate internal financial control system which ensures that all assets are safeguarded and protected and that the transactions are authorised, recorded and reported correctly. Your Company has appointed M/s Mohan & Mohan Associates, Chartered Accountants as the Internal Auditors during the financial year 2019-20 to focus on review of business processes and suggest improvements as applicable.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Government of Kerala, Vide G.O (Rt.) No.1422/2019/LBR dated 20.11.2019, had reconstituted the Board of Directors of KASE with the following members.

1.	Shri.T. P Ramakrishnan, Minister of Labour, Skills & Excise	Chairman & Director
2.	Shri. Shri. Satyajeeth Rajan IAS, Additional Chief Secretary Labour & Skills Department	Vice Chairman & Director
3.	Joint Secretary, MSDE, Government of India	Ex-officio Director
4.	Dr. Usha Titus IAS, Principal Secretary, Higher Education Department	Director
5.	Principal Secretary, Finance (Resources) Department	Ex-officio Director
6.	Additional Chief Secretary / Principal Secretary, Secretary, Industries Department	Ex-officio Director
7.	Shri. S. Chandrasekhar IAS, Director of Employment & Training	Managing Director

8.	Shri.S.Harikishore IAS, Executive Director, Kudumbashree	Director
9.	Dr. Saji Gopinath, Chief Executive Officer, Startup Mission, Kerala	Director
10.	Shri. N. Sasidharan Nair, Chairman, ODEPC	Director
11.	President, Confederation of Indian Industry, Kerala Chapter	Ex-officio Director

Vide G.O.(Rt)No.109/2020/LBR dated 24/01/2020 , Govt. nominated the following officials on a personal basis;

1.	Shri. Sanjay M. Kaul IAS	Principal Secretary, Finance (Resources) Department
2.	Shri. Sanjay Garg IAS	Principal Secretary, IndustriesDepartment
3.	Shri. John Kuruvilla	Director, Confederation of Indian Industries (CII) - Kerala

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

Company had 5 Board meeting during the financial year under review. The details of Meetings and Directors attended:-

	Date of Meeting	Directors attended the Meeting
22 nd Board Meeting	29.07.2019	1. Dr. Asha Thomas IAS 2. Smt. Usha Titus IAS 3. Shri. Chandrasekar S IAS 4. Shri. N. Sasidharan Nair 5. Dr. Saji Gopinath 6. Shri.Hrishikesh Nair
23 rd Board Meeting	30.08.2019	1. Dr. Asha Thomas IAS 2. Smt. Usha Titus IAS 3. Shri. Chandrasekar S IAS 4. Shri. N. Sasidharan Nair 5. Shri.Hrishikesh Nair

24 th Board Meeting	27.11.2019	<ol style="list-style-type: none"> 1. Shri. T P Ramakrishnan 2. Shri. Satyajeeth Rajan IAS 3. Shri. Chandrasekar S IAS 4. Shri. Harikishore IAS 5. Dr. Saji Gopinath 6. Shri. N. Sasidharan Nair
25 th Board Meeting	10.01.2020	<ol style="list-style-type: none"> 1. Shri. T P Ramakrishnan 2. Shri. Sanjeev Kaushik IAS (Rep.) 3. Shri. Chandrasekar S IAS 4. Shri. N. Sasidharan Nair
26 th Board Meeting	29.01.2020	<ol style="list-style-type: none"> 1. Shri. T P Ramakrishnan 2. Shri. Satyajeeth Rajan IAS 3. Shri. Chandrasekar S IAS 4. Shri. Harikishore IAS 5. Dr. Saji Gopinath 6. Shri. N. Sasidharan Nair

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any subsidiary, Joint Venture or Associate Company.

ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of Section 92(3) read with rule 12 (1) of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure (MGT- 9)** is attached to this Report.

CONSOLIDATED FINANCIAL STATEMENT

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the FY 2019 -20

DEPOSITS

The company has not accepted any deposits during the year under review.

TRANSFER TO RESERVE

During the financial year no reserve has been created.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNAL

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.

PREVENTION OF SEXUAL HARASSMENT AT WORK PLACE

During the financial year no cases filed pursuant to the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2020 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to Company.

STATUTORY AUDITORS

M/s Kumar & Biju Associates LLP, Chartered Accountants, Trivandrum, Statutory Auditors of the Company appointed by Comptroller & Auditor General of India completed audit for the financial year 2019-20.

SHARE HOLDING

During the year, there were no issues of Shares.

DIVIDEND

Being a company licensed under section 8 of the Companies Act, 2013, share holders are not eligible for any dividend.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company done during the year.

COST AUDIT REPORT

The provisions of maintenance of cost audit records and filing the same is not applicable to the company.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUNDS

The company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

CORPORATE GOVERNANCE

The Company has been complying with the principles of good Corporate Governance and is committed to the highest standards of compliance.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of section 177 of Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of Board and its Powers) Rules, 2013 is not applicable to the company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material order passed by the regulators or courts or tribunals which impacts the going concern status and company's operations in future.

DISCLOSURE OF FRAUDS

There are no frauds by or against the company reported by auditors under section 143(12) other than those which are reportable to Central Government during the period under review.

ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to Bankers, Business Associates, Consultants, Industry Experts, official from NSDC, MSDE and Dept. of Labour & Skills. We also acknowledge the support extended by staff from Directorate of Employment & Training.

For and on behalf of the Board

Sd/-

Managing Director

Date: 24.12.2021

Place: Thiruvananthapuram

Annexure to Directors Report

Form No.MGT - 9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2020

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i.	CIN	U80220KL2012NPL030883
ii.	Registration Date	28-03-2012
iii.	Name of the Company	KERALA ACADEMY FOR SKILLS EXCELLENCE
iv.	Category/Sub-Category of the Company	Company Limited by Shares
		State Govt. Company
v.	Address of the Registered office and contact details	3 rd FLOOR, CARMEL TOWER, COTTON HILL, VAZHUTHACAUD, TRIVANDRUM, KERALA - 695 014 Ph. 0471 2735949
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No	Name and Description of main products / Services	NIC Code of the Product / Service	% to total turnover of the company
1	Skill Development(Other Education and Training Services)	99929199	NA

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
	NA				

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

i. Category - wise Share holding

Category of Share holders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoter									
1)Indian									
a)Individual / HUF		1	1	0%		1	1	.000037%	0%
b) Central Govt	-		-	0%				0%	0%
c) State Govt (s)	-	26,93,999	26,93,999	100%		26,93,999	26,93,999	99.99%	0%
d) Bodies Corp			-	0%				0%	0%
e) Banks / FI			-	0%				0%	0%
f) Any Other			-	0%				0%	0%
Sub - total (A) (1):-		26,94,000	26,94,000	100%		26,94,000	26,94,000	100%	0%

2) Foreign									
g) NRIs - Individuals				0%					
h) Other - Individuals				0%					
i) Bodies Corp.				0%					
j) Banks / FI				0%					
k) Any Other....				0%					
Sub - total(A)(2):-				0%					
Public Share holding									
1. Institutions									
a) Mutual Funds	Not Applicable								
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FII's									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub - total (B) (1)									

2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas									
b) Individuals (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh									
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (Specify)									
Sub-total (B) (2)									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C.Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)				100%	26,94,000	26,94,000		100%	0%
		26,94,000	26,94,000						

ii. Shareholding of Promoter

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Govt. of Kerala	26,93,999	99.99%		26,93,999	99.99%	0	0%
2	Managing Director	1	.000037%		1	.000037%	0	0%

iii. Change in Promoters' Share holding (please specify) if there is no change

Sr. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE			
	At the End of the year				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning to the financial year i) Principal Amount ii) Interest due but not paid		NIL		NIL

iii) Interest accrued but not due				
Total(i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition - Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole - time Directors and / or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount(in Rs)
1.	Name	K. Gopalakrishnan IAS				NIL
	Designation	Managing Director				
	Gross Salary					
	(a) Salary as per provisions contained in section 17 (1) of the Income tax Act, 1961 (b) Value of perquisites u/s 17 (2) Income - tax Act, 1961 (c) Profits in lieu of salary under section 17 (3) Income - taxAct, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission- as% of profit- Others, specify.					

5.	Others, please specify					
6.	Total (A)					
	Ceiling as per the Act					

Remuneration to the directors:

Sl. No.	Particulars of Remuneration	Name of MD / WTD / Manager				Total Amount
	Independent Directors • Fee for attending board committee meetings • Commission • Others, please specify					
	Total (1)					
	Other Non - Executive Directors • Fee for attending board committee meetings					
	• Commission • Others, please specify					
	Total (2)					
	Total (B) = (1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other than MD / Manager / WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total (in Rs)
	Name				
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				

	(b) Value of perquisite u/s17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act,1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify.				
5.	Others, please specify				
6.	Total				

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made. If any (give details)
A. Company					
Penalty	Not Applicable				
Punishment					
Compounding					
B. Directors					
Penalty	Not Applicable				
Punishment					
Compounding					
C. Other Officers In Default					
Penalty	Not Applicable				
Punishment					
Compounding					

Sd/-
Managing Director

**KUMAR & BIJU ASSOCIATES LLP****Chartered Accountants**

Thiruvananthapuram

tvm@kbassociates.in

INDEPENDENT AUDITOR'S REPORT**To The Members of KERALA ACADEMY FOR SKILLS EXCELLENCE****Report on the standalone Financial Statements****Opinion**

We have audited the accompanying standalone financial statements of **KERALA ACADEMY FOR SKILLS EXCELLENCE (the 'Company')**, which comprise the balance sheet as at 31st March, 2020, the Statement of income and Expenditure, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'the standalone financial statement').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and the excess of Income over Expenditure and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder,

and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter paragraph

We draw attention to Note No. 10.1 of the standalone Financial Statements, where by the Government of Kerala has resumed unspent fund amounting to Rs. 36,96,35,249/- as on the balance sheet date. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that gives a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future

events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 issued under sub section 11 of Section 143 of the Companies Act 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.
2. As required by Section 143 (5) of the Companies Act, we give in the Annexure I of our report on the directions issued by the Comptroller and Auditor General of India.
3. As required by Section 143 (3) of the Act, we report that :
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Income and Expenditure and cash flow statement dealt with by this report are in agreement with the books of account.

- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- (e) Clauses referred to Section 164 (2) of the Act, do not apply to directors of Government Companies as per the notification.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure II and
- (g) Since the Company is not a Public Limited, the reporting requirements set out in respect to the matter to be included in the Auditor's Report under Section 197 (16) of the Act, is not applicable to the Company; and
- (h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long - term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There has been no delay in transferring amounts, if any, required to be transferred, to the Investor Education and Protection Fund by the Company.

For KUMAR & BIJU ASSOCIATES LLP
Chartered Accountants

Sd/-

J. SREEKUMAR

(Designated Partner)

Membership No. : 200882

UDIN : 22200882AAAAAA3855

Place : Thiruvananthapuram

Date : 24/12/2021

Kumar & Biju Associates LLP
CHARTERED ACCOUNTANTS

Annexure - I to the Independent Auditors' Report

The Annexure referred to in paragraph 1 of our report of even date to the members of **Kerala Academy for Skills Excellence** on the accounts for the year ended 31st March 2020.

In our opinion and according to the information and explanations given to us during the course of audit, we report that :

SI No.	Directions	Comments
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside I T system on the integrity of the accounts along with the financial implications, if any, may be stated.	Only accounting transactions are recorded in electronic mode ie ; Tally Software. All other files are operated manually. On discussion with management, it was informed that Company is planning to implement an integrated MIS for monitoring all skill training activities and also planning to migrate office procedure in to e - office.
2	Whether there is any restructuring of an existing loan or cases of waiver / write off of debts / loans / interest etc. Made by a lender to the company due to the company's inability to repay the loan ? If yes, the financial impact may be stated.	No such cases noticed.
3	Whether funds received / receivable for specific schemes from Central / State agencies were properly accounted for / utilized as per its term and conditions ? List the cases of deviation.	No such deviations observed.

Kumar & Biju Associates LLP
CHARTERED ACCOUNTANTS

Miscellaneous Sector

Other

SI No.	Directions	Comments
1	Examine the system of effective utilization of Loans / Grant - in - Aid / Subsidy. List the cases of diversion of funds.	No such diversion of funds observed.
2	Examine the cost benefit analysis of major capital expenditure / expansion including IRR and payback period.	Since the Company is a non - profit company incorporated for social cause, it is not possible to comment on the cost benefit analysis.
3	If the audited entity has computerized its operations or part of it, assess and report, how much of the data in the Company is in electronic format, which of the areas such as accounting, sales personnel information, pay roll, inventory etc, have been computerized and whether the company has evolved proper security policy for data / software / hardware ?	<p>Only accounting transactions are recorded in electronic mode. All other files are operated manually.</p> <p>On our discussion with management, it was informed that the company is planning to implement an integrated MIS for monitoring all skill training activities and also planning to migrate office procedure in to e - office.</p> <p>We are planning to implement an integrated MIS for monitoring all skill training activities under THE COMPANY and also planning to migrate office procedure into e-office.</p>

For KUMAR & BIJU ASSOCIATES LLP
Chartered Accountants

Sd/-

J. SREEKUMAR
(Designated Partner)
Membership No. : 200882
UDIN : 22200882AAAAAA3855

Place : Thiruvananthapuram
Date : 24.12.2021

Kumar & Biju Associates LLP
CHARTERED ACCOUNTANTS

Annexure II to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub - section 3 of Section 143 of the Companies Act, 2013

Opinion

We have audited the internal financial controls over financial reporting of **KERALA ACADEMY FOR SKILLS EXCELLENCE** ("the Company"), as of 31 March, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Meaning of Internal Financial Controls over Financial Reporting

A company's Internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls,

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CHARTERED ACCOUNTANTS

material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India, Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial

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CHARTERED ACCOUNTANTS

reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

For KUMAR & BIJU ASSOCIATES LLP

Chartered Accountants

sd/-

J. SREEKUMAR

(Designated Partner)

Membership No. : 200882

UDIN : 22200882AAAAAA3855

Place : Thiruvananthapuram

Date : 24.12.2021

KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPLO30883

THIRD FLOOR, CARMEL TOWER, VAZHUTHACAUD,

THIRUVANANTHAPURAM - 695 014

Balance Sheet as at 31 . 03 . 2020

(in Rupees)

Sl. No.	Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
I.	EQUITY AND LIABILITIES			
1.	Shareholders' funds			
	Share capital	3	269,400,000	269,400,000
	Reserves and surplus	4	1,467,782,940	1,407,202,769
2.	Non - current liabilities			
	Other long term liabilities	5	105,02,252	103,92,252
3.	Current liabilities			
	Trade payables	6		
	(A) Total outstanding dues of micro, small and medium enterprises			
	(B) Total outstanding dues of Creditors other than micro small and medium enterprises.		405,46,360	332,96,321
	Other current liabilities.	7	1278,52,209	873,75,104
	Total		19160,83,761	18076,66,446
II.	ASSETS			
1.	Non - current assets			
	Property, Plant and Equipment	8		
	Tangible assets		1,102,314,846	10,857,93,407
	Intangible assets		2,53,276	5,14,236
	Deferred tax assets (net)		-	-
	Other long - term loans and advances	9	29,74,249	29,74,249
	Other non-current assets	10	3696,35,249	3763,13,139
2.	Current assets			
	Current Investment	11	56,24,821	52,92,574
	Cash and cash equivalents	12	3936,23,479	2986,11,252
	Short - term loans and advances	13	68,54,988	25,42,388
	Other current assets	14	348,02,853	356,25,201
	Total		1,916,083,761	18076,66,446
	Significant Accounting Policies & Notes forming part of Accounts	1-22		

For and on behalf of the Board of Directors.

Sd/-
Udhayan. CC
 Finance Officer

Sd/-
K. Gopalakrishnan IAS
 Managing Director

Thiruvananthapuram
 24.12.2021

Sd/-
Mini Antony IAS
 Vice Chairman

As per our report of even date attached
For KUMAR & BIJU ASSOCIATES LLP
 Chartered Accountants

Sd/-
J. SREEKUMAR
 (Designated Partner)
 Membership No.: 200882
 UDIN : 22200882AAAAAA3855

KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPLO30883

THIRD FLOOR, CARMEL TOWER, VAZHUTHACAUD,

THIRUVANANTHAPURAM - 695 014

Income and Expenditure Statement for the year ended 31.03.2020

(in Rupees)

Sl. No.	Particulars	Note No.	As at 31 March 2020	As at 31 March 2019
	Income:			
I	Revenue from operations	15	105,87,934	165,04,081
II	Other income	16	165,79,889	174,78,548
III	Grant for projects to the extent utilised	4	2477,36,095	2231,68,277
IV	Grant for administrative expenses	4.9	196,22,907	394,40,533
V	Depreciation written back	8	301,54,756	249,07,842
	Total Income (A)		3246,81,581	3214,99,281
	Expenditure:			
VI	Project expenses	4	2477,36,095	2231,68,277
VII	Employee benefit expenses	17	199,28,677	175,98,129
VIII	Other expenses	18	129,78,828	141,52,668
IX	Depreciation	8	301,54,756	249,07,842
	Total Expenses (B)		3107,98,356	2798,26,916
X	Excess of Income over Expenditure for the year before exceptional items (A-B)		138,83,224	416,72,365
XI	Exceptional items	19	1,85,889	4,11,001
XII	Excess of Income over Expenditure after exceptional items		140,69,113	420,83,366
XIII	Earnings per share (Nominal Value of Rs. 100 Per share) (Basic)		5.22	15.62
	Significant Accounting Policies & Notes forming part of Accounts	1-22		

For and on behalf of the Board of Directors.

Sd/-

Udhayan. CC
Finance Officer

As per our report of even date attached

For **KUMAR & ASSOCIATES LLP**
Chartered Accountants

Sd/-

K. Gopalakrishnan IAS
Managing Director

Sd/-

Mini Antony IAS
Vice Chairman

Sd/-

J. SREEKUMAR
(Designated Partner)
Membership No.: 200882Thiruvananthapuram
24.12.2021

UDIN : 22200882AAAAAA3855

KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPLO30883

THIRD FLOOR, CARMEL TOWER, VAZHUTHACAUD,

THIRUVANANTHAPURAM - 695 014

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020 (in Rupees)

	Particulars	For the year ended 31 st March 2020	For the year ended 31 st March 2019
A	I. Cash Flows from Operating Activities		
	Net surplus/(deficit) as per Income & Expenditure A/c	140,69,113	420,83,366
	Add / (Less) : Adjustments for:		
	Excess provision provided in the previous year adjusted interest income	5,58,924 (152,55,520)	- (174,56,047)
	Operating Profit before Working Capital Changes	(6,27,483)	246,27,319
	Movements in Working Capital:		
	Add: Decrease in current asset and Increase in Current Liabilities		
	Decrease / (Increase) in short term loans and advances	(43,12,600)	(9,12,558)
	Decrease / (Increase) in current investment	(3,32,247)	137,07,426
	Decrease / (Increase) in other current asset	8,22,348	(93,11,453)
	Increase / (Decrease) in current liabilities	404,77,105	140,83,636
	Increase / (Decrease) in other long -term liabilities	1,10,000	1,80,000
	Increase / (Decrease) in trade payables	72,50,039	104,39,515
	Sub Total	440,14,645	281,86,566
	Net Cash generated/(used) from operation (A)	433,87,162	528,13,885
B	II. Cash Flows from Investing Activities		
	Acquisition of fixed assets	-	-
	Sale of fixed assets - buyback	-	-
	Asset transferred to utilisation	-	-
	Interest received	152,55,520	174,56,047
	Net Cash generated /(used) from Investing Activities (B)	152,55,520	174,56,047

	Particulars	For the year ended 31 st March 2020	For the year ended 31 st March 2019
C	III. Cash Flows from Financing Activities		
	Grant/Fund received	2700,60,000	4178,55,203
	Grant/Fund utilised	(2477,36,095)	(2231,68,277)
	Resumption of plan fund by Govt.	66,77,890	(2963,13,139)
	Fee collected from Employability Centre	73,67,750	96,41,000
	Net Cash generated /(used) from Financing Activities (C)	363,69,545	(919,85,213)
	Net increase/(Decrease) in Cash and Cash equivalents (D) = (A) + (B) + (C)	950,12,227	(217,15,281)
	Cash & Cash equivalents at the beginning of the period (E)	2986,11,252	3203,26,532
	Cash & Cash Equivalents at the end of the period (D) + (E)	3936,23,479	2986,11,252

Notes:

- All figures in brackets represent outflows.
- The Cash Flow has been provided under the Indirect Method as set out in Accounting Standard - 3 on 'Cash Flow Statement' issued by Institute of Chartered Accountants of India.

For and on behalf of the Board of Directors

Sd/-
Udhayan. CC
 Finance Officer

As per our report of even date attached

For **KUMAR & BIJU ASSOCIATES LLP**
 Chartered Accountants

Sd/-
K. Gopalakrishnan IAS
 Managing Director
 DIN : 08369333

Sd/-
Mini Antony IAS
 Vice Chairman

Sd/-
J. SREEKUMAR
 (Designated Partner)
 Membership No.: 200882
 UDIN : 22200882AAAAAA3855

Thiruvananthapuram
 24.12.2021

KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPLO30883
THIRD FLOOR, CARMEL TOWER, VAZHUTHACAUD,
THIRUVANANTHAPURAM - 695 014

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2020

1 Corporate information

Kerala Academy for Skills Excellence (KASE / the company) is a non-profit company incorporated on 28 March 2012 under section 8 of the Companies Act, 2013 to promote, establish, setup, monitor, govern and regulate institutions and academies for skills excellence for development of core employability skills, competency standards and for promoting technology that meets the demands of various industries globally.

KASE is designated as the State Skill Development Mission as per the G.O.(Rt) No.1501/2016/LBR dated 02.12.2016 to function as the nodal body for the convergence of all skill initiatives of the state under the ownership of the Government of Kerala.

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future

results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For the purpose of Cash Flow Statement cash and cash equivalents with an original maturity of three months or less from the date of acquisition is only considered.

2.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.5 Tangible Fixed Assets

Property, Plant & Equipment are stated at original cost less depreciation and impairment losses, if any. Depreciation is calculated based on the useful life of assets as specified in schedule II of the Companies Act 2013. Leasehold assets are amortised over the lease period or useful life as specified in Schedule II of the Companies Act 2013, whichever is lower.

2.6 Intangible Assets

An intangible asset is recognized when it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment loss, if any.

2.7 Depreciation and amortization

Depreciation on Property, Plant and Equipment under projects units is calculated on Straight line basis based on the useful life of assets prescribed under the schedule II to the Companies Act, 2013. Written down value method is adopted

for fixed assets in Administrative Office Loss arising from the retirement of, and gains and losses arising from disposal of Property, Plant and Equipment which are carried at cost are recognised in the Statement of Profit and Loss. Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are classified under other current assets in financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss.

2.8 Impairment of Asset

The carrying amounts of assets are reviewed at each balance sheet date for if there is any indication of impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, depreciation / amortization is provided on the revised carrying amount of the asset over its remaining useful life.

2.9 Revenue recognition

Management and administration fees collected from Kaushal Kendras, Centre of excellence, validation fees, accreditation fees and share of revenue from other training centres / institutes are recognised as per the terms of the agreements. Revenue is recognised only as and when there is a reasonable assurance on receipt of the income. Interest incomes on term deposits are recognised on accrual basis.

Revenue from Services is recognized as and when the service is performed as per the relevant agreements and when there is a reasonable certainty of ultimate realization.

2.10 Government grants

Government Grant sanctioned and released for carrying out specific projects / activities as per the direction of the sanctioning authority is treated as a restricted fund and is accounted as a liability in the books of accounts. The expenditure met out of the grants received is reckoned as income only to the extent of the utilisation of funds and the corresponding expenditure is charged to Statement

of Income & Expenditure. The balances of unutilised grants are set apart as a liability and is carried forward for utilization in the subsequent years subject to the directions of the grant sanctioning authority.

Grants from Government released for meeting the establishment expenses of the company are considered as an income at the time of the receipt.

2.11 Employee benefits

Company's contribution to provident fund is made to EPFO and is charged to the Statement of Income and Expenditure.

The company has not provided for any Post Employment benefits and Other Long Term Employee benefits as there is no Human resource policy implemented in the company. Provision for gratuity and compensated absences are not provided in the accounts. Disclosure under Accounting standard 15 Employee Benefits is not made in the accounts.

2.12 Segment reporting

The Company is providing infrastructure, operating training institutes and project management services for various Government projects in the field of skills improvement in the State of Kerala. There is only one operating segment and geographic segment and no further disclosure is made in the financial statements for the primary segment.

2.13 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a written down value.

2.14 Taxes on income

Tax expense for the period comprises of current tax and deferred tax. Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-Tax Act, 1961. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis. The deferred tax for timing differences between the book

and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date. Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

As the company is registered under section 12A of the Income Tax act tax is assessed as a Trust claiming the exemption under section 11 of the Income Tax Act. The timing differences due to depreciation and other items are not considered. Also there is no reasonable certainty that sufficient future taxable income will be available deferred tax assets are not recognized in the books of accounts.

2.15 Provisions & Contingencies

A provision is recognised when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made where there is a possible obligation arising out of past event, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation arising out of past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

2.16 Corporate Social Responsibility

The company is not having a net profit of more than Rs.5 Crores as defined under section 135 of the Act and hence the company is not liable for CSR expenditure.

2.17 Prior Period Items

The identifiable items of Income and Expenditure, which arise in the current period as a result of errors / omissions in the preparation of financial statements of one or more prior periods, are accounted in the prior period expenses / income account and net effect is disclosed in the Income and Expenditure A/c.

2.18 Foreign Currency Transaction

Transactions in foreign currency are recorded in Rupees by applying the rate of exchange prevailing on the date of transaction.

2.19 Comparatives

Previous year's figures and accounts have been re-grouped or re-classified wherever necessary to confirm with current year's classification.

2.20 Capital Reserve

Capital expenditure of the company out of the grants received from the Government are disclosed as property plant and equipment of the company against which a reserve is created named as capital reserve. Depreciation on the property plant and equipment is written back by debiting the capital reserve every year.

The financials upto 31-03-2018 has been prepared considering the capital expenditure as a project expenditure and value of the fixed assets under the management of the company was not fully disclosed in the books of the company which has resulted in understatement of the fixed assets of the company. In order to present the actual asset under management of the company the amount spent towards the acquisition of the fixed assets are credited to capital reserve. Further the assets procured out of non specific grants which were treated as fixed assets in the previous years are now transferred to capital reserve as the organisation runs only on grants received and interest accretions to it. The amount of depreciation charged in the earlier years is reversed from the reserves of the company.

2.22 Employability Centre Development Fund

As per the MoU between KASE with National Employment Service (Kerala) Department for setting up and operating employability centres in Kerala dated 20.10.2017, the registration fee collected is to be used for the conduct of quarterly job fairs, Niyukthi Job fest, for the maintenance of the centres and for the additional procurement of hardware items. The fee collected from employability Centres till date is maintained as Employability Centre Development Fund.

3	SHARE CAPITAL	As at 31 March 2020	As at 31 March 2019
	a. AUTHORISED 30,00,000 Equity Shares of Rs. 100/- each	300,000,000	300,000,000
	Total	300,000,000	300,000,000
	b. ISSUED, SUBSCRIBED & PAID UP 26,94,000 Equity Shares of Rs.100 /- each fully paid up	269,400,000	269,400,000
	Total	269,400,000	269,400,000

3.1 The Company has one class of equity shares having a par value of Rs. 100 per share. Each shareholder is eligible for one vote per share held. Being a company licensed under section 8 of the Companies Act, 2013, share holders are not eligible for any dividend. On dissolution all the assets over liabilities will vest with Government of Kerala.

3.2 There has been no movement in the share holding in the previous year. Of the 26.94 lakhs number of shares one number of share is held by the Managing Director of KASE and the balance 2693999 number of shares is held by Governor of Kerala on behalf of Government of Kerala.

4	RESERVES AND SURPLUS	As at 31 March 2020	As at 31 March 2019
	a. Capital Reserve		
	Capital Reserve at the beginning of the year	1,086,307,644	10469,89,812
	Add: Grant utilised for purchase of Capital assets	464,15,235	642,25,674
	Less: Depreciation written back	301,54,756	249,07,842
	Capital Reserve at the end of the year	11,025,68,123	10863, 07,644

b.	Employability Centre Development Fund	As at 31 March 2020	As at 31 March 2019
	Income from employability centre transferred to Employability Centre Development Fund	410,79,852	314,38,852
	Add : Income generated during the year	73,67,750	96,41,000
	Closing Balance	484,47,602	410,79,852
c.	Surplus	As at 31 March 2020	As at 31 March 2019
	Opening Balance Surplus / (deficit)	301,23,713	606,42,599
	Add: Surplus for the year	140,69,113	420,83,366
	Less: Amount of revenue grant/Internal fund utilised for purchase of fixed assets*	-	(411,63,400)
	Less: Fee collected from Employability Centres	-	(314,38,852)
	Closing Balance	441,92,826	301,23,713

*Assets purchased out of the revenue grant/ Internal fund in the previous years have been added back to the Income & Expenditure account pursuant to the transferring the capital expenditure in Capital reserve.

d. Grant in Aid from Government of Kerala / Government of India :

Position of Grant as at 31.03.2020

Grant	Closing Balance as on 31.03.2019	Re-Grouping/ Adjustments	Receipts during the year	Utilisation during the year	Closing Balance as on 31.03.2020
	(a)	(b)	(c)	(d)	(e)=(a)+(c)-(b)+(d)
GOK Grant for iSTEP Initiatives	778,26,873	6,74,220	200,00,000	112,63,551	858,89,102
GOK Grant for Indian Institute of Infrastructure and Construction	(1049,67,776)	-	-	384,13,629	(1433,81,405)
GOK Grant for Kaushal Kendras	233,13,647	-	100,00,000	49,44,046	283,69,601

Grant	Closing Balance as on 31.03.2019	Re-Grouping/ Adjustments	Receipts during the year	Utilisation during the year	Closing Balance as on 31.03.2020
	(a)	(b)	(c)	(d)	(e)=(a)+(c)-(b)+(d)
GOK Grant for Promotional Expenditure	227,31,801	-	50,00,000	129,40,427	147,91,374
GOK Grant for Kerala State Institute of Design	559,15,467	-	-	-	559,15,467
GOK Grant for Procurement of Furniture at KSID	-	-	250,00,000	-	250,00,000
Research & Evaluation	-	-	100,00,000	-	100,00,000
GOK Grant for Women Skilling Programme	60,00,000	-	150,00,000	-	210,00,000
GOK Grant for World Skill Lyceum	989,67,500	-	-	-	989,67,500
GOK Grant for Employability Centres / Operation of Career Development Centres	281,55,136	12,33,144	-	154,41,132	139,47,148
Pradhan Manthri Kaushal Vikas Yojana (PMKVY)-100% CSS	(19,46,202)	-	1400,00,000	984,03,955	396,49,843
India Skills Kerala	125,98,198	-	450,00,000	499,77,919	76,20,279
Total	2185,94,644	19,07,364	2700,00,000	2313,84,659	2577,68,909

e. Grant in Aid - Externally funded projects :

Grant	Closing Balance as on 31.03.2019		Receipts during the year	Utilisation during the year	Closing Balance as on 31.03.2020
	(a)		(b)	(c)	(d) = (a) + (b) - (c)
SC Development Department	64,44,407		-	47,03,123	17,41,284
ST Development Department	111,62,000		-	68,18,400	43,43,600
Industries & Commerce Department - KSID	4,90,856			-	4,90,856
Kudumbashree Project - KSID	4,50,460		-	1,00,000	3,50,460
KTDC Project- KSID	2,00,000	-	-	-	2,00,000
KTDC Training Programme - KSID	-	-	60,000	60,000	-
Upgradation of ITIs- KIIFB Project	123,49,193	-	-	46,69,913	76,79,280
Total	310,96,916		60,000	163,51,436	148,05,480

	As at 31 March 2020	As at 31 March 2019
Reserves & Surplus (a + b + c + d + e)	14,677,82,940	14,072,02,769

4.1 Unspent grant - Plan Grants

Unspent amount of grants received from the Government of Kerala for the implementation of the plan activities of the company are grouped under the head unspent grant - Plan Grants. The amounts appearing as debit balances are project expenses met by the company prior to release of the grants.

4.2 Unspent grant - Externally funded projects

The unspent balance of the grants issued by various organisations and departments of the Government for implementing projects as a nodal agency is grouped under this head.

4.3 Fund resumed by the Government of Kerala

Rs.28.96 Crores has resumed during the year 2019 -20. Out of the resumed fund during 2017 - 18. Rs. 8 Crores has been recouped during 2020-21. Hence Rs. 36.96 Crore (28.96 Cr+8 Cr) is disclosed as advance to Govt. under non - current assets.

4.4 Pradhan Mantri Kaushal Vikas Yojana (PMKVY)

KASE is the nodal agency for the implementation of Centrally Sponsored State Managed (CSSM) component of Pradhan Mantri Kaushal Vikas Yojana (PMKVY) scheme, by virtue of its designation as the State Skill Development Mission. Govt. Rs. 22 Crore has been released by Central Govt. to Govt. of Kerala. Out of this Rs. 14 Crore has been released by the State Govt. for the implementation of the project.

4.5 SC / ST Projects

Rs. 3,23,97,500 /- and Rs.1,42,94,000/- received from SC Development Department and ST Development Department respectively for providing training to SC / ST candidates through KASE's Centres of Excellence and Accredited Institutions.

4.6 India Skills Kerala

Vide G. O. (Rt) No. 1081/2019/LBR dated 03-09-2019. Govt. accorded sanction to conduct 'India Skills Kerala 2020' jointly organised by Industrial Training Department (ITD) and Kerala Academy for Skills Excellence (KASE) aimed to participate in World Skills, Shanghai, a global arena that recognises and rewards exceptionally skilled candidates. Vide G. O (Rt) No.1538/2019/LBR dated 10-12-2019 Govt. accorded Administrative Sanction for Rs. 7.65 Crore for the event. (Rs. 4.50 Crore has re-appropriated from exiting plan schemes, Rs. 1.25 Crore has been reappropriated from Head of Account : 2230-03-101-68 Advertisement / Publicity of ITD, balance amount of Rs. 1.15 Crore available in 'India Skills Kerala 2018' and Rs. 75 Lakh expected from Ministry of Skill Development and Entrepreneurship (MSDE).

4.7 KIIFB Project

Government of Kerala has entrusted Kerala Academy for Skills Excellence (KASE) as the "Special Purpose Vehicle" for Up-gradation of 10 ITIs to International Standards in connection with the implementation of projects announced under the Special Investment Plan under KIIFB financing. Rs. 1,89,09,053/- has been received as centage charges from KIIFB for the preparation of DPR and PMC charges.

4.8 Grant for Administrative Charges

	As at 31 March 2020	As at 31 March 2019
Administrative Grant received during year	197,00,000	400,00,000
Less : Assets purchased from Administrative Grand	77,093	5,59,467
Balance	196,22,907	394,40,533

During the year Rs. 1.97 Crore has been received from Govt. towards grant for meeting administrative / establishment expenditure. Out of which Rs. 77,093/- has been utilised for purchasing of fixed assets for administrative office of KASE & KSID. Net amount is shown as Grant for Administrative Charges.

5 OTHER LONG TERM LIABILITIES	As at 31 March 2020	As at 31 March 2019
Interest on LAR payable to Technopark	96,52,252.00	96,52,252.00
Caution Deposit-KSID	8,50,000.00	7,40,000.00
Total	105,02,252.00	103,92,252.00

5.1 Caution deposit received from the students will be returned only after the course completion (The duration of the course is 2 years and 6 months). Hence the same has been shown under other long term liabilities.

6 TRADE PAYABLES	As at 31 March 2020	As at 31 March 2019
Outstanding dues of micro, small and medium enterprises.	-	-
Outstanding dues of creditors other than micro small and medium enterprises.	405,46,360	332,96,321
Total	405,46,360	332,96,321

6.1 There are no dues or amounts payable to any concern registered under the MSMED Act, 2006 hence disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") as at March 31, 2020 and March 31, 2019 is not applicable.

7 OTHER CURRENT LIABILITIES	As at 31 March 2020	As at 31 March 2019
Tax deducted at source	12,92,137	15,16,478
EPF Employee contribution	63,600	69,851
EPF Employer contribution	63,600	69,851
EPF Administration charges	5,206	5,429
GPF Loan Repayment	10,000	-
GPF Subscription	33,000	-
Group Insurance Scheme	2,100	-
LIC Contribution	15,125	-
SLI Policies	3,300	-
Construction Workers Welfare Fund	2,26,783	2,07,009
Earnest Money Deposit	105,20,000	56,50,000
Performance Guarantee	4,00,000	4,00,000
Security Deposit	164,72,526	2,40,000
Retention Money	500,58,081	515,72,689
Other liabilities	5,08,396	4,94,245
KSWCFC - Asset Programme	39,76,764	39,76,764
Construction & Design charges to M/s ULCCS Ltd	441,96,863	231,72,788
Excess revenue share deposited by Dhanwanthari	4,728	-
Total	1278,52,209	873,75,104

7.1 Rs.50 lakhs received from Kerala State Welfare Corporation for Forward Communities Limited (KSWCFC) for conducting Advance Soft Skill and English Language Training (ASSET) Programme for economically backward sections among the forward communities of Kerala. The remaining amount shall be settled in 2020 - 21.

7.2 Rs.4,25,000/- EMD on completed contracts, excess amount deposited by ITI in connection with India Skills Kerala 2020 and un identified credits in bank accounts are included in Other Liabilities.

9 OTHER LONG TERM LOANS AND ADVANCES

	As at 31 March 2020	As at 31 March 2019
Security Deposits		
Rent Deposits	29,63,650	29,63,650
Other Deposits	10,599	10,599
Total	29,74,249	29,74,249

10 OTHER NON - CURRENT ASSETS

	As at 31 March 2020	As at 31 March 2019
Advance to Govt. of Kerala	3696,35,249	3763,13,139
Total	3696,35,249	3763,13,139

10.1 28.96 Crores has resumed by Govt. during the year 2019-20. Out of the resumed fund during 2017 - 18 Rs. 8 Crores has been recouped during 2020 - 21. Hence Rs. 36.96 Crore (28.96 Cr + 8 Cr) is disclosed as advance to Govt. under non - current assets.

11 CURRENT INVESTMENT	As at 31 March 2020	As at 31 March 2019
Term Deposit Accounts of maturity more than 3 Months	56,24,821	52,92,574
Total	56,24,821	52,92,574

12 CASH AND CASH EQUIVALENTS	As on 31 March 2020	As on 31 March 2019
Cash in Hand	5,791	9,066
Cash at Bank :		
In Term Deposit Accounts of maturity less than 3 Months	1821,28,727	1872,30,213
In Current and Saving Accounts	2114,88,961	1113,71,973
Total	3936,23,479	2986,11,252

13 SHORT TERM LOANS AND ADVANCES	As at 31 March 2020	As at 31 March 2019
Unsecured - Considered Good		
Advance to Employability Centres	24,03,101	-
Advance to Career Development Centres	8,69,868	12,93,678
Job fair Advance	5,83,195	24,561
Advance to Nirmithi Kendra	6,06,897	6,897
Advance to ODEPC	10,00,000	-
Advance for India Skills Kerala 2020	5,81,954	-
Electricity Deposits	7,35,862	4,37,264
Advance to NSDC for SANKALP Workshop	-	5,30,765
Security Deposit receivable from GCDA	-	21,900
Other Advances	65,521	2,27,323
Other Receivable	8,590	-
Total	68,54,988	25,42,388

14 OTHER CURRENT ASSETS	As at 31 March 2020	As at 31 March 2019
Receivable from Centre of Excellences		
Eram Engineering Company WLL	199,64,022	210,73,642
Group L Security Services	25,38,268	25,38,268
Centre For Advanced Training in Security (CATS)	4,58,573	2,95,939
Entrepreneurship Development Institute of India (EDII)	-	5,66,667
Nursing Institute for Career Enhancement (NICE)	2,76,725	4,63,038
Centre for Research in Education and Teacher Training (CRET)	6,350	6,350
Uralungal Labour Contract Co-Operative Society Ltd	9,75,810	42,676
Green Method Engineering (SWAT)	63,000	9,000
Receivable from Accreditations		
Hedge School of Applied Economics	1,69,810	28,000
School of Wellness	-	84,000
SMEC Automation Pvt Ltd.	-	2,64,000
Blitz Academy	8,44,788	-
Induscan Petroleum institute	97,038	87,766
Atheos Educational Initiatives Pvt Ltd	2,36,099	3,64,599
Info Prism Solutions Pvt Ltd	7,97,523	10,47,282
Sports Management Research Institute	1,27,889	73,830
Intercad	35,750	30,000
Thoughts Academy	6,211	6,211
ICA Eduskills Pvt Ltd	-	1,000
Prepaid Expenses	1,55,674	6,69,833
Income Tax refund	58,63,200	54,80,976
Interest Accrued on Term Deposit	21,85,850	24,86,867
Receivable from ODEPEC	273	273
Interest receivable from KSEB	-	4,984
Total	348,02,853	356,25,201

14.1 In case of M/s Group L Services Pvt. Ltd, the agreement was executed on 24.11.2014, they have not yet started their operation. A termination letter has been issued to Group L. The details of pending dues have also been intimated. Subsequently the matter had been placed before the Board in its 22nd meeting held on 29.07.2019. The Board has directed to get legal opinion and proceed based on the legal advice. Based on the legal opinion KASE held a meeting with Group L for settling the matter amicably. However the expressed to withdraw from the project and remarked that they were not in a position to settle the pending dues. Based on the legal opinion it was advised to place the same before a sole arbitrator. Hence rent and interest for the current year has not been provided.

15 REVENUE FROM OPERATIONS	As at 31 March 2020	As at 31 March 2019
Fee from Kaushal Kendras	2,68,710	4,38,650
Revenue from Centres of Excellence	19,49,752	48,32,322
Revenue from Accredited Institution	16,34,710	23,18,498
Fees received- KSID	55,99,900	48,92,500
Administrative cost for managing Employability Centres	1,58,436	21,00,355
Service Charges for managing CDCs	3,08,795	2,90,745
iSTEP Application fee	30,000	30,000
Revenue share from ST Project	82,320	40,500
Revenue share from SC Project	1,05,311	5,10,511
Processing Fee- PMKVY	4,50,000	10,50,000
Total	105,87,934	165,04,081

15.1 As per the Mou between KASE and National Employment Service (Kerala), for monitoring, managing and supervising the operations of the Employability Centres, KASE is entitled to get 10 % of the Management fee payable to the HRD Partner as administrative charge. During the current year the operation of Employability Centres taken over by Employment Department except Thrissur & Malappuram Centre (April to August 2020). HRD fee payable for the said period has been included in operating income for the current year.

15.2 As per MoU between KASE and National Employment Service (Kerala), KASE is entitled to get a service charge of 5 % of the total amount released for Career Development Centres for the purpose of training programs, software/ hardware and all other related activities. This is shown as operating income.

15.3 Interest for delayed receipt of income from Centres of Excellence and Accredited Institutions has not been provided as the company is following the conservative approach.

16 OTHER INCOME	As at 31 March 2020	As at 31 March 2018
Interest Income	152,55,520	174,56,047
Other Income	13,24,369	22,501
Total	165,79,889	174,78,548

17 EMPLOYEE BENEFIT EXPENSES	As at 31 March 2020	As at 31 March 2019
Salaries & Allowances	188,69,275	166,29,555
Contribution to provident and other funds	10,00,652	9,47,734
Staff Welfare Expenses	58,750	20,840
Total	199,28,677	175,98,129

18 OTHER EXPENSES	As at 31 March 2020	As at 31 March 2019
Auditors Remuneration : Statutory Audit fee	1,47,500	1,47,500
Out of Pocket Expenses	-	12,500
Internal Audit Fee	285,600	2,83,200
Meeting Expenses	78,440	3,94,146
Office Expenses	2,12,075	2,45,801
Travelling and Conveyance Expenses	1,36,511	3,17,999
Honorarium	-	41,000
Advertisement charges	5,56,974	8,53,764
Consultancy Charges	2,32,798	3,30,216
Electricity Charges	9,73,936	9,93,755
House Keeping Charges	8,19,186	9,32,826

Legal Charges	32,700	33,000
Printing & Stationary	2,10,859	1,51,260
Postage and Courier Charges	37,482	30,053
Rates & Taxes	1,64,620	99,201
Rent	37,80,191	34,36,265
Repair and Maintenance - Machine & Equipments	3,04,778	4,67,325
Others	3,07,868	7,81,872
Security Service Charges	15,23,441	10,03,004
Telephone and Internet	3,85,856	4,87,571
Vehicle Hire Charges	4,12,374	6,42,957
Website Development Charges	-	97,592
Bank Charges	14,081	96,719
istep application fee refunded	70,000	-
Festival Allowance to CMDRF	-	90,750
Admission Expenses-KSID	2,83,203	3,78,148
Convocation Expenses-KSID	-	1,73,157
Guest Faculty Expenses-KSID	3,90,132	5,92,698
Jury Expenses-KSID	4,28,937	2,17,274
Software Renewal-KSID	5,68,760	1,42,780
Material & Consumables - KSID	2,44,327	1,03,511
Field & Industrial Visit Expenses-KSID	46,020	51,353
Workshop - KSID	6,676	-
AICTE Approval - KSID	5,127	-
Gardener Service Charges - KSID	2,56,552	-
Honorarium Paid - KSID	53,500	-
Notice Board - KSID	7,324	-
Student Project Cost - KSID	1,000	-
Nidex -2018- KSID		3,45,619
Vidhash-2018 Annual Day expenses-KSID		1,77,852
Total	129,78,828	141,52,668

18.1 In the course of preparation of these financial statements, the heads and sub-heads, that are not relevant are not included, in both Balance Sheet and Income and Expenditure Statement.

19. The prior period adjustment / exceptional items of Rs.1,85,889/- includes the following :-

Admin cost for monitoring Employability Centres excess provided in the previous year now reversed	2,65,544
Electricity charges collected from CATS wrongly accounted as revenue share now reversed	42,727
Excess provision provided in the previous year now reversed	72
Fee collection from Employability Centres booked twice now reversed	6,250
HRD process fee for the previous year now reversed	5,590
Interest receivable from KSEB wrongly booked now reversed	4,984
Short provision provided in the previous year now adjusted	7
Excess provision provided in the previous year now reversed	(3,18,763)
Excess provision provided in the previous year now reversed	(3,200)
Free collection from Kasaragode Employability Centre in the previous year now booked	(250)
Provision created in the previous years for TDS defaults in Traces now rectified	(1,88,850)
Total	(1,85,889)

20 Value of Imports on CIF basis : Nil

21 Earnings in Foreign Exchange : Nil

22 Expenditures in Foreign Exchange on account of dividend – Nil

For and on behalf of the Board of Directors

Sd/-

Udhayan. CC
Finance Officer

As per our report of even date attached

Sd/-

K. Gopalakrishnan IAS
Managing Director

Sd/-

Mini Antony IAS
Vice Chairman

For **KUMAR & ASSOCIATES LLP**

Chartered Accountants

Sd/-

J. SREEKUMAR

(Designated Partner)

Membership No.: 200882

UDIN : 22200882AAAAAA3855

Thiruvananthapuram
24.12.2021

Note : 8

KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPL030883

THIRD FLOOR, CARMEL TOWER, VAZHUTHACAUD, THIRUVANANTHAPURAM 695014

Property, Plant and Equipment: 2019-20

Asset Name	Gross Block				Depreciation			Net Block	
	As at April 1, 2019	Additions	Deletion	As at March 31, 2020	As at April 1, 2019	Provided during the Year	Deletion	As at March 31, 2020	As at March 31, 2019
Tangible Assets: (A)									
Building	6351,64,779	270,20,827	-	6621,85,606	94,37,571	105,58,705	-	199,96,276	6421,89,330
Plant and Machinery	75,06,858	-	-	75,06,858	19,90,443	4,72,104	-	24,62,547	50,44,311
Furniture and Fixtures	647,99,404	172,33,627	-	820,33,031	144,50,593	79,65,903	-	224,16,496	596,16,536
Office Equipments	171,73,991	1,49,080	-	173,23,071	117,17,462	25,49,040	-	142,66,502	30,56,569
Electrical and equipment	185,88,705	-	-	185,88,705	46,96,006	17,70,765	-	64,66,771	121,21,934
Computers and Accessories	221,31,459	20,11,701	-	241,43,160	187,75,246	18,87,378	-	206,62,624	34,80,536
Lease hold Building	3024,60,006	-	-	3024,60,006	166,02,398	35,68,102	-	201,70,500	2822,89,506
Lease hold Land	1003,83,619	-	-	1003,83,619	47,45,696	11,21,799	-	58,67,495	945,16,124
Total	11,682,08,821	464,15,235	-	12146,24,056	824,15,414	298,93,796	-	1123,09,210	11023,14,846
Intangible Assets: (B)									
Software	75,24,110	-	-	75,24,110	70,09,874	2,60,960	-	72,70,834	2,53,276
Total	75,24,110	-	-	75,24,110	70,09,874	2,60,960	-	72,70,834	2,53,276
Grand Total (A+B)	11757,32,931	464,15,235	-	12221,48,166	894,25,288	301,54,756	-	1195,80,044	11025,68,122

8.1. 5 Acres Land acquired at Technocity and 1 Acre land acquired at Technopark PASE III for a period of 90 years. The lease payment is being amortised over a period of 90 years.

8.2. 133500 Sq.ft Leased building purchased for setting up of CoEs at Inkel Tower, Angamali being amortisation over a period of 85 years



**OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT - I)
KERALA, THIRUVANANTHAPURAM**

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER
SECTION 143(6) (b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL
STATEMENTS OF KERALA ACADEMY FOR SKILLS EXCELLENCE,
THIRUVANANTHAPURAM FOR THE YEAR ENDED 31 MARCH, 2020.**

The preparation of financial statements of **Kerala Academy for Skills Excellence, Thiruvananthapuram for the year ended 31 March 2020** in accordance with the financial reporting frame work prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 24 December 2021.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of **Kerala Academy for Skills Excellence, Thiruvananthapuram for the year ended 31 March 2020** under section 143(6) (a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries to the Statutory Auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report under section 143 (6) (b) of the Act.

*For and on behalf of
the Comptroller and Auditor General of India*

Sd/-

ANIM CHERIAN

PRINCIPAL ACCOUNTANT GENERAL (AUDIT - I),
KERALA

Thiruvananthapuram

Dated: 23.03.2022