

# **KERALA ACADEMY FOR SKILLS EXCELLENCE (KASE)**



## **ANNUAL REPORT 2020-21**

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**DIRECTORS' REPORT:2020-21**

To

The Members,

Your Directors have pleasure in submitting their 9<sup>th</sup> Annual Report of the Company together with the Audited Statements for the financial year ended 31<sup>st</sup> March 2021.

**FINANCIAL RESULTS**

The company's financial performance for the year under review along with previous year's figures is given herewith:

Sl. No	Particulars	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
1	Total Income	19,51,27,767	29,47,12,713
2	Expenditure	17,34,61,328	28,06,43,600
3	Excess of income over expenditure for the Year	2,16,66,439	1,40,69,113

**REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

Kerala Academy for Skills Excellence (KASE) was incorporated on 28<sup>th</sup> March 2012 under section 25 of the Companies Act 1956. The company is wholly owned by Government of Kerala under the administrative department of Labour & Skills and is managed by Board of Directors comprising of Secretaries of specific departments and industrial experts.

KASE is designated as the State Skill Development Mission (SSDM) as per the G.O(Rt) No.1501/16/LBR dated 02.12.2016 to function as the nodal body for the convergence of all skill initiatives of the state.

A brief over view of major initiatives of KASE is as follows:

**I. INTERNATIONAL SKILL TRAINING & EMPLOYABILITY PROGRAMME (i-STEP)**

The international outreach initiative - iSTEP (International Skill Training and Employability Programme), is a system envisaged for faster, simpler and efficient processing required for setting up of Centres of Excellence (CoE) in various sectors. Presently in all such models, KASE will provide the basic shell infrastructure, whereas the training, certification and placement including overseas placement is the mandate of the industrial partner as per the standards laid out by KASE. iSTEP is open to any sectors of the industry, where the skill gap is identified by the stakeholders. Models under iSTEP are as follows:

- i) Centres of Excellence (CoE)
- ii) Accreditation of Skill Training Courses

KASE has set up Centres of Excellence in Nursing, Oil and Rig, Teaching, Water & WasteWater Treatment & Construction.

## **CENTRE OF EXCELLENCES (CoEs)**

### **1. Nursing Institute for Career Enhancement (NICE)**

Nursing Institute for Career Enhancement (NICE), the Centre of Excellence in Nursing, is a first-of-its-kind initiative in India which provides world-class training facilities for enhancement of the employability skills of nurses. KASE partnered with M/s. Trivandrum Specialists Hospitals to set up this Centre of Excellence in Nursing at KINFRA International Apparel Park, Thiruvananthapuram. The Centre is operational since 2nd July 2015 and offers varied range of courses.

### **2. Enlighten Skill Programme for Oil and Rig (ESPOiR)**

KASE has partnered with Eram Engineering to set up the Centre of Excellence in Oil and Rig at Inkel Tower, Angamali, Kochi for equipping the youth with requisite skills needed for this industry. The program offers courses in Mechanical, Instrumentation & Electrical related trades viz. Industrial Electrician, Instrument Technician, Pipe Fabricator, Certified Welders, Instrument Fitter, Certified Scaffolders, Supervisors, etc. ESPOiR focus on imparting practical skills and hands-on training through its well-equipped labs and workshops which meet international standards. The institute is also actively involved in the upliftment of the students belonging to scheduled caste community.

### **3. Indian Institute of Infrastructure & Construction (IIIC)**

Indian Institute of Infrastructure and Construction (IIIC) is the Centre of Excellence (CoE) in Infrastructure and Construction domain which is intended to provide the employability skills to the personnel in all cadres of the infrastructure and construction sector, from the lower level workers to supervisory and managerial level to make them readily employable in national and international market and to act as an intermediary to connect these skilled personnel, who have successfully completed the courses of IIIC with the probable employers. Established in 9-acre land with state-of the-art campus at Chavara, Kollam District, Kerala, the objectives of IIIC includes establishing a world class skill centre for imparting international quality skill sets to the personnel in construction industry of all cadres, increasing the reach of the skill centre in terms of capacity intake as well as sub-sectors, obtain high recognition for the courses of the centre across the globe, and ensure maximum employment through linking the courses with employment wide industrial tie-ups. The institute was formally inaugurated on 23<sup>rd</sup> July, 2018 and the classes for the first batch commenced in October 2018. The institute is also actively involved in the upliftment of the students belonging to scheduled caste community.

#### 4. Multi Language Learning Institute

KASE in partnership with Overseas Development and Employment Promotion Consultants Ltd. (ODEPC) has established Multi-Language Learning Institute at INKEL Towers, Angamaly for conducting IELTS/OET courses. The courses provided by the institute aims to provide finishing skills to the qualified nurses, to make them readily employable in international market and act as an intermediary to connect the nurses who have successfully completed the courses with probable employers.

#### 5. Occupational Training and Examination Centre (OTEC)

KASE in association with Overseas Development and Employment Promotion Consultants Ltd. (ODEPC) has established an Occupational English Test center at INKEL Towers, Angamaly for healthcare professionals. The center assesses the language communication skills of healthcare professionals who wish to register and practice in an English-speaking environment.

#### Training & Placement Status of CoEs during 2020-21.

Sl. No	Name of CoE	No. of Candidates Trained	No. of Candidates Placed
1	Nursing Institute for Career Enhancement (NICE)	187	107
2	Enlighten Skill Programme for Oil and Rig (ESPOiR)	170	122
3	Indian Institute of Infrastructure & Construction (IIIC)	231	28
4	Multi Language Learning Institute	31	8
5	Occupational Training and Examination Centre (OTEC)	114	NA
6	Centre of Excellence in Renewable Energy	56	NA
	<b>Total</b>	<b>789</b>	<b>265</b>

#### ACCREDITATION OF SKILL TRAINING INSTITUTES

Reputed skill training institutions can associate with KASE in getting them accredited so as to enhance their reach and acceptance in attracting suitable candidates. The public acceptance in the services of accredited institutions is increased when they know that standards are being monitored and enforced. The KASE symbol is a means of identifying institutions that uphold and sustain high standards.

### 1. Blitz Academy Pvt Ltd., Kochi

Blitz Academy is a training provider of KASE engaged in training programs in Mechanical and Civil Engineering such as ASNT NDT Level II, Welding Inspection, Piping and Pipeline Engineering, Mechanical QA/QC, Civil QA/QC and Quantity Surveying.

### 2. Sports and Management Research Institute, Thiruvananthapuram

Synergians Society through its division Sports & Management Research Institute is engaged in training programs such as PG Diploma in Sports Management, Certified Sports Manager, Advanced Diploma in Sports Business and Advanced Diploma in Sports Engineering.

#### Training & Placement Status of Accredited Institutions during 2020-21.

Sl.No.	Name of the Institution	No. of Candidates Trained	No. of Candidates Placed
1	Blitz Academy Pvt Ltd	161	103
2	Sports and Management Research Institute (SMRI)	24	5
	<b>Total</b>	<b>185</b>	<b>108</b>

#### EMPLOYABILITY CENTRES

Concerted and systematic efforts are required to make the youth employable and to place them in private sector by making them competent to avail the employment opportunities. With this objective, Government of Kerala through Directorate of Employment and Training and KASE have setup Ten Employability Centers in the districts of Ernakulam, Kannur, Kozhikode, Kollam, Palakkad, Kottayam, Alappuzha, Thrissur, Malappuram and Kasaragod. These Centres are functioning beside the Employment Exchanges in the respective districts. The infrastructure facilities to conduct training and other HRD process are available within the Employability Centre itself.

- **8968 candidates** were registered during the year 2020 -21, out of which **6617 completed** basic training and **1993 candidates** were placed in various sectors through Employability Centres.
- **265 job drives** has been conducted within and outside the Centers with a participation of 503 companies and **1621 candidates** were placed in various companies through these job fairs/drives.

### **CAREER DEVELOPMENT CENTRES**

KASE in association with National Employment Service Department, Government of Kerala, is in the process of setting up Career Development Centre/Mini Employability Centre (CDC/MEC) across Kerala. The Centre acts as a destination where individuals can obtain authentic solutions for all kinds of career issues faced by them. The Centre adapts the latest technologies and appropriate tools in Career Management to address the issues of individuals. The Centre offers various services like assessment and counselling, well equipped library with internet facility, various outreach programs in educational institutions, career lectures/ workshops, exposure visits, soft skill training etc. In addition to this, CDCs constitute various self-help groups. CDCs conduct various job drives/ techno drives by coordinating with local industries.

- Currently 6 Career Development Centres have been set up at -Perambra Kozhikode, Chittur- Palakkad and Neyyattinkara & Palode Thiruvananthapuram districts, Kayamkulam – Alappuzha, Thrippunithura – Ernakulam.
- A total number of **11184** have been trained up to 31.03.2021.

### **KAUSHAL KENDRAS**

KASE has set up Kaushal Kendras across Kerala as rural skill hub focused on rural youth with world-class training facilities. The operations in the Kaushal Kendras include career guidance, training for improving communication skills, developing employability skills by providing basic computer skill training, quantitative aptitude training and personality development.

- Currently three Kaushal Kendras have been set up at Kollam, Kozhikode and Palakkad districts.
- In the year 2020-21 there were **1891 candidates** registered and **1549** trained at Kaushal Kendra at Kollam and Palakkad centers.

### **SKILL DEVELOPMENT PROGRAMME FOR WOMEN**

In order to explore the possibility of developing quality skill training programs for women, KASE has envisaged conducting the up skilling programs through various institutes of KASE and other skilling institutions. This includes developing the basic plan and module for the training, ensuring the training is done properly, guiding and monitoring the technicalities and also the overall quality and output of the participants. KASE will be monitoring the overall performance and giving guidance, as well as all financial assistance as and when required. KSID shall be the Executing and Implementing Agency of the Skill Programme. Accordingly training programmes on Block Printing & design were conducted during the period from 18.03.2021 to 29.03.2021 for 20 women beneficiaries.

## **SKILL REGISTRY- MOBILE APPLICATION**

Skill Registry is first of its kind mobile application owned by any State Government in India. Skill Registry is developed to avail the services of skilled workforce for the daily household and commercial needs directly to the public. The application has been developed by KASE (Kerala Academy for Skills Excellence) in association with Industrial Training Department, Kudumbashree, Panchayat Department and Employment Department. The application provides an opportunity for skilled workers to find day to day jobs and making them capable to find their daily work by themselves. The application is hosted in Google Play store and **during the financial year 2020-21, there were 10,254 customers and 2,503 approved service providers in the application.** Once a service provider registers in the mobile application, customers can view those service providers only after the concerned authority approves them, this in turn help in providing only quality service providers to the customers. Initially the application was launched in Thiruvananthapuram district and by the end of February, 2020 the application has spread its wing across the state of Kerala. Skill Registry application has the following numbers of services in **42 service sectors** namely AC, Washing Machine Service and Repair, Electrician, Plumber, Carpenter, Painter, Coconut Climber, Day Care-Child Care In Home, Driver, Gym Trainer, Welder to name a few.

To monitor, mobilize and promote the application in each district, the district committees have been formed. The district committee meets in every month and provides a report of the activities taken to promote the application in that month. KASE has initiated discussions with Kerala State IT Mission to utilize the service of Akshaya Centers as a registration hub for Skill Registry. KASE has also associated with the Ernakulam District Panchayat and conducted awareness and registration campaigns in all the Local Self-Governing Bodies in that district.

## **STATE JOB PORTAL**

Department of Labour and Skills, Government of Kerala through KASE has launched State Job Portal, a unique single window facility for job seekers and employers to boost employment in the State. State Job Portal is a one-stop solution or all-inclusive support system for job search and recruitment. State Job Portal provides with end-to-end recruitment solution starting with job posting till final offer letter issuance. Job seekers can update their information on the portal to find the right job for them and the employer can find the right candidate for them by entering the job openings portal. During the financial year **2020-21, there were 1,34,918 jobseekers, 186 approved employers and 26 approved Partnered Institutes in State Job Portal.** KASE has initiated the process of integrating the University Students database to State Job Portal, by which students passing out various Universities across Kerala will be registered in the portal. Through this process, the basic registration of 2,45,506 jobseekers were carried out in the website. This will help in building a databank of the qualified candidates across Kerala.

KASE has initiated discussions with the District Administration for conducting District Level Job Fairs in the ambit of SANKALP Project.

### **KERALA STATE INSTITUTE OF DESIGN (KSID)**

Kerala State Institute of Design, was established in 2008, under the Department of Labour and Skills, Government of Kerala. In 2014 the institute was merged with KASE (Kerala Academy for Skills Excellence), the Skill Development Mission of the Government of Kerala.

With a small beginning of connecting to the artisan community and reviving the traditional crafts of the State, KSID soon spread its wings out to reach to a larger segment of the society, catering to various needs and demands of people; where design education also became a chief focus.

To realise this aim KSID was supported by the National Institute of Design (NID) Ahmedabad, and it transformed from being only an institute catering to one segment to one that also included design education, where the educational segment and the students became the backbone of the institute. KSID commenced its first batch of students in 2015, and has successfully been continuing to take in students every year. Integrated Lifestyle Product Design (ILPD), Integrated Textile and Apparel Design (ITAD), IT Courses are currently offered in the categories of Integrated Communication Design (IICD). 10 students are admitted in each category. The duration of the course is two and a half years consisting of five semesters. Action has been initiated to upgrade the institution to a premier institute imparting design education. The Undergraduate program in Design (B. Des) started with a capacity of 30 students during the year. The programme is approved by AICTE and affiliated with APJ Abdul Kalam Technological University, Kerala

The major activities carried out by KSID during the year 2020-21 are given below.

#### **1.EVOLV 2020**

KSID, in its journey to spread design awareness and create a platform for young talents to share ideas and learn, launched a seminar called EVOLV 2020, bringing in reputed designers; academicians and design practitioners as speakers from across the country. The session included topics on design, its evolution as a domain, design as we see it today and the possible future as well. Students and their curiosity to know more made the session seven more interactive with vigour and vibrancy. The sessions concluded with a blowing presentation by Shri.Sathish.Nair, senior designer and former head of EY Trivandrum, on the future of Design.

#### **2.Training Program**

- **Mask Making Training**

KSID started this 10-day long training program for Kudumbashree on 25th May 2020 till 9th June 2020 and has trained around 50 members from Kudumbashree

with unique ideas of making branded designer masks to go with the new trend and fashion by avoiding monotonous mono-color regular masks available in the current market. With highly contagious corona-virus (COVID-19) rapidly spreading throughout the world, the demand for masks in the public has sky-rocketed. Foreseeing this demand in the reusable cloth mask,

KSID took this as a huge opportunity to empower the Kudumbashree by giving them the training to make cloth masks so that they can contribute to society and will be equipped to function as a micro enterprise

- **Women Entrepreneurship(Dyeing)**

Skill enhancement training programme for women Conducted on 18-29 march 2021. The Dyeing and Printing workshop was a skill enhancement Training program for women, which was conducted from 18- 3-2021 to 29-03-2021 at KSID Campus.

The workshop was taken by Sri. K. DAKSHINAMURTHY, resident in Chennai who specialized in Natural Dyes and Block Printing and Dyeing on Textiles. He has a very good experience in all these for the past 40 years. He is also a National award winner for his traditional Block printing with Natural Dyes in the year 2009-10. Very interesting techniques of Dyeing were taught by Sri. K. DAKSHINAMURTHY which included Tie and Dye technique, Vat Dye and Naphthol dye processes and natural dyeing with natural sources around. The Entire process was very simple to understand and easy to do, especially preparation of fabric for Dyeing, washing and drying of the fabric after Dye bath.

### **3.Social responsible initiatives**

- **Kudumbasree Mask**

Kudumbasree Mask with highly contagious corona virus (Covid -19) rapidly spreading through-out the world, the demand for the mask has sky rocketed to protect against this dangerous disease. Foreseeing this demand in the cloth face mask, KSID has taken this as a huge opportunity to empower the Kudumbashree by giving them training to make cloth masks so that they can contribute to society and mass manufacture it to satisfy the needs.

KSID started this 10 days long training program for Kudumbashree on 25<sup>th</sup> May 2020 till 9<sup>th</sup> June 2020. It has trained and empowered 46 members from Kudumbashree with unique ideas of making designer masks to go with the new trend and fashion by avoiding monotonous mono-color regular masks available in the current market.

- **Kudumbasree Rain Coat**

KSID took initiative to design raincoat uniforms for Kerala Policemen to protect them from heavy rains and current pandemic situations in coordination with Kudumbashree. KSID, has developed two proto samples of Rain coats in available material. This type of performance rain wear keeps rain from getting through to your skin, while also moving sweat back through to the outside world. The key component of the rainwear fabric is a coating or membrane that does the technological trick of blocking rain while also allowing sweat vapour to

escape. Because it's relatively delicate, a membrane will be bonded to a protective fabric to create a coating.

KSID is a design education institute which has a key ideology of designing for the solutions for social problems and empowering the society.

- **EZY-ISOLATE**

Considering the COVID scenario, the Product Design department of the Kerala State Institute of Design (KSID), Kollam, has come up with a product called EZY-Isolate. EZY-Isolate is an indoor modular portable isolation unit. This is room to isolate the people in case of communicable diseases like COVID19 and can be used in multiple configurations. EZY- Isolate can be used to supplement medical care spaces and as temporary isolation modules at Railway Stations, Airports, etc. The design of the module is done in such a way that it can be easily mass-produced at low cost and can be provided with the basic requirements for the isolated person. The most important feature of the module is that it gives privacy for the patients, which is otherwise a problem in make shift medical facilities

- **UNI-CAST**

Observing the various problems associated with traditional casts such as sweating, itchiness, dry cell accumulation, smell, difficulty in keeping the cast dry, hygiene issues and neck pain, Mr. Manu decided to tackle the problem. After intensive research across several hospitals, he came up with UNI-CAST. UNI-CAST is a re-sizable cast for curing hand fractures. It avoids all the short comings of existing casting methods. It is a low cost product, which can be used by common people. The lightweight and water proof nature of UNICAST offers the user tremendous convenience of use. The product is ergonomically designed as it can be used for both right as well as left hand. UNICAST is recyclable and can even be remade, leaving zero waste behind. As an added feature, it bears an elegant yet sporty form that is much different from traditional casts and braces

### **PRADHAN MANTRI KAUSHAL VIKAS YOJANA (PMKVY)**

Pradhan Mantri Kaushal Vikas Yojana is a flagship outcome - based Skill Training Scheme of the Ministry of Skill Development & Entrepreneurship (MSDE). This Skill Certification Scheme aims to enable and mobilize a large number of Indian youth to take up skill training and become employable and earn their livelihood.

PMKVY has two components: Centrally Sponsored Centrally Managed (CSCM) and Centrally Sponsored State Managed (CSSM). CSCM component is being implemented by national Skill development Corporation (NSDC), pan India. KASE being the State Skill Development Mission (SSDM) of Govt. of Kerala is the Single Nodal Agency for implementing PMKVY (CSSM component) in Kerala. The enrolments under PMKVY 2.0 scheme were completed by 30<sup>th</sup> March 2020. MSDE has launched PMKVY 3.0 scheme in 2020-21.

**PMKVY 3.0 Scheme:** The scheme aims to provide livelihood to unemployed and dropout youth through Short Term Skill Training Programme (STT) and Recognition of Prior Learning (RPL). It is the third version of PMKVY scheme. Adhering to the directions of Ministry, the trainings commenced on 15<sup>th</sup> January 2021. All the trainings are completed and the placement of the scheme is in progress.

**The District Skill Committees (DSCs)** are formed in all districts under the chairmanship of District Collector. DSCs play a major role in PMKVY 3.0 Scheme. The District Skilling Committees (DSCs) are vested with the responsibility of identification of demand job roles in the district, monitoring and supervision of training quality, post training support and placement support. This is being carried out in association with (KASE).

**Objectives:**

The following are the objectives of this Scheme:

- To encourage and promote Skill Development for the youth throughout the country by aligning itself with the Common Norms guidelines.
- Enable and mobilize a large number of youth to take up industry designed quality skill training, become employable and earn their livelihood.
- Increase productivity of the existing workforce, and align skill training with the actual needs of the country.
- Encourage standardization of the certification process and put in place the foundation for creating a registry of skills.

Trainings were provided under the following components:

**A. Short Term Training (STT)**

The Short Term Training is expected to benefit candidates of Indian nationality who are either school/college dropouts or unemployed. Apart from providing training according to the National Skills Qualification Framework (NSQF), the scheme also imparts training in Soft Skills, Entrepreneurship, Financial and Digital Literacy. Duration of the training varies per job role, ranging between 150 and 300 hours. Sector Skill Councils are entrusted with the assessment and certification. Under PMKVY, the entire training and assessment fees are paid by the Government. Trainings imparted under the Short Term Training component of the Scheme is of NSQF Level 3, 4 and 5.

**Target Beneficiaries**

This Scheme is applicable to any candidate of Indian nationality who:

- Is an unemployed youth or, school/college dropouts,
- Possesses an Aadhaar card and a bank account
- College students should not be allowed or enrolled under PMKVY as the Scheme focuses on school/college dropouts.
- Additionally, in case of corporates or factory premises, candidates cannot be their own employees or daily wagers.

This Scheme is being implemented through Public-Private and Public-Public partnerships.

## B. Recognition of Prior Learning (RPL)

### Objectives:

The objectives of RPL are followings:

- To align the competencies of the pre-existing workforce of the country to the standardized National Skills Qualification Framework (NSQF).
- To enhance the employability and/or entrepreneurial opportunities of an individual.
- To provide opportunities for reducing inequalities based on privileging certain forms of knowledge over others

The training (CSSM) under the **Recognition of Prior Learning component cover 2 components. One is RPL Type 1 (Camps) and RPL Type 2 (Employer Premises).**

- **RPL Type 1 (Camps):** This shall be conducted for target beneficiaries in a location where workers of sector are consolidated (such as industrial and/or traditional skill clusters). Orientation hours proposed is 12 hours.
- **RPL Type 2 (Employer Premises) :** This type of RPL is conducted on site at the employer's premises. Orientation hours proposed is 12 hours. In case of employees not being available for 12 hours, a 4 hour, one day RPL, may be offered with discounted pay- outs.

### Physical Progress under PMKVY 3.0 Scheme:

Component	Targets Received	No. of Candidates Enrolled	No. of Candidates Trained	No. of Candidates Assessed	No. of Candidates Certified	No. of Candidates Placed
Short Term Training (STT)	2336	2330	2319	1940	1765	610*
Recognition of Prior Learning (RPL)	2800	2788	2655	1943	1754	NA

\*In progress

### **SKILLS ACQUISITION AND KNOWLEDGE AWARENESS LIVELIHOOD PROMOTION (SANKALP)**

Government of India has launched a World Bank assisted project Skills Acquisition and Knowledge Awareness Livelihood Promotion (SANKALP), under Ministry of Skill Development and Entrepreneurship (MSDE), to strengthen the institutional mechanisms for skill development and increase access to quality and market relevant training for youth across the country.

The Skills Acquisition and Knowledge Awareness for Livelihood Promotion (SANKALP) project aims to implement the mandate of the National Skill Development Mission

(NSDM), through its core sub-missions. The main objectives of the project include strengthening institutional mechanisms at both national and state levels, building a pool of quality trainers and assessors, creating convergence among all skill training activities at the State level, establishing robust monitoring and evaluation system for skill training programs, providing access to skill training opportunities to the disadvantaged sections and most importantly supplement the "Make in India" initiative by catering to the skill requirements in relevant manufacturing sectors.

As part of the SANKALP project setting up of **District Skilling Committee** at the district level is essential to facilitate on-ground implementation of various skilling initiatives for ensuring quality and consistency in the skilling eco system. The District Skilling Committee acts as the focal point and local facilitator for ensuring and sustaining skilling at the district level. District Skilling Committees were constituted under the chairmanship of District Collectors in all Districts. KASE deployed District Skill Coordinators in all the 14 districts

To strengthen the institutional mechanisms at the state level, encourage demand driven skill development and to ensure convergence in demand and supply in each job role in the district level, annual **District Skill Development Plans** (DSDPs) have been submitted by each district with the District Magistrate/Collector as the overall in charge for the plan. DSDP included components regarding data driven demand and supply side analysis of the skill development and livelihood ecosystem in the district.

Malappuram District Skill Development Plan 2020-21 received Award for Excellence and Thrissur District Skill Development Plan 2020-21 received Certificate of Excellence from the Ministry of Skill Development and Entrepreneurship.

### **KIIFB PROJECT**

Government of Kerala has entrusted Kerala Academy for Skills Excellence (KASE) as the "Special Purpose Vehicle" for Up-gradation of following 10 ITIs into International Standards in connection with the Implementation of projects announced under the Special Investment Plan under KIIFB financing.

1. ITI Dhanuvachapuram
2. ITI Koyilandy
3. ITI Malampuzha
4. ITI Ettumannur
5. ITI Kannur
6. ITI Chengannur
7. ITI Kattappana
8. ITI Chalakkudy
9. E.K.Nayanar Memorial Govt. ITI Kayyur
10. ITI Chandanathoppe

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

Rs. 8.25 Crores has resumed from PSTSB A/c No. 799012700000003 of the District Treasury by Govt. during the year 2020-21.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act 2013, do not apply to your Company. There was no foreign exchange inflow or outflow during the year under review.

**STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The company does not have any risk management policy as the elements of risk threatening the company's existence are very minimal.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT**

There are no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

**PARTICULARS OF CONTRACT OR ARRANGEMENTS MADE WITH RELATED PARTIES**

There were no contracts or arrangements made with related parties as defined under section 188 of the Companies Act, 2013 during the year under review.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision relating to submission of Secretarial Audit report is not applicable to the Company.

**COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT/ REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178 (1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the company has not devised any policy relating to appointment of Directors, Payment of Managerial Remuneration, Directors disqualification, positive attributes, independence of Directors and other related matters as provided under section 178 (3) of the Companies Act, 2013. Moreover, as your Company is a Govt. Company all the Directors are nominated by Govt. of Kerala.

**INTERNAL FINANCIAL CONTROL SYSTEM**

The Company has a well-placed, proper and adequate internal financial control system which ensures that all assets are safeguarded and protected and that the transactions are authorised, recorded and reported correctly. Your Company has appointed M/s Mohan & Mohan Associates, Chartered Accountants as the Internal Auditors during the financial year 2020-21 to focus on review of business processes and suggest improvements as applicable.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Government of Kerala, Vide G.O (Rt.) No.1422/2019/LBR dated 20.11.2019, had reconstituted the Board of Directors of KASE with the following members.

1.	Shri.T. P Ramakrishnan, Minister for Labour, Skills & Excise	Chairman & Director
2.	Shri. Shri. Satyajeeth Rajan IAS, Additional Chief Secretary Labour & Skills Department	Vice Chairman & Director
3.	Joint Secretary, MSDE, Government of India	Ex-officio Director
4.	Dr. Usha Titus IAS, Principal Secretary, Higher Education Department	Director
5.	Principal Secretary, Finance (Resources) Department	Ex-officio Director
6.	Additional Chief Secretary / Principal Secretary, Secretary, Industries Department	Ex-officio Director
7.	Shri. S. Chandrasekhar IAS, Director of Employment & Training	Managing Director
8.	Shri.S.Harikishore IAS, Executive Director, Kudumbashree	Director
9.	Dr. Saji Gopinath, Chief Executive Officer, Startup Mission, Kerala	Director
10.	Shri. N. Sasidharan Nair, Chairman, ODEPC	Director
11.	President, Confederation of Indian Industry, Kerala Chapter	Ex-officio Director

Vide G.O.(Rt)No.109/2020/LBR dated 24/01/2020 , Govt. nominate the following officials on a personal basis;

1.	Shri. Sanjay M. Kaul IAS	Principal Secretary, Finance (Resources) Department
2.	Shri. Sanjay Garg IAS	Principal Secretary, Industries Department
3.	Shri. John Kuruvilla	Director, Confederation of Indian Industries (CII) - Kerala

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

Company had 1 Board meeting during the financial year under review. The details of Meetings and Directors attended:-

	<b>Date of Meeting</b>	<b>Directors attended the Meeting</b>
27 <sup>th</sup> Board Meeting	20.08.2020	1. Shri. T P Ramakrishnan 2. Shri. Satyajeeth Rajan IAS 3. Shri. Chandrasekar S IAS 4. Shri. Harikishore IAS 5. Dr. Saji Gopinath 6. Shri. N. Sasidharan Nair 7. Shri. Khalid .M

**DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES**

The Company does not have any subsidiary, Joint Venture or Associate Company.

**ANNUAL RETURN**

The extract of Annual Return pursuant to the provisions of Section 92(3) read with rule 12 (1) of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure (MGT- 9)** is attached to this Report.

**CONSOLIDATED FINANCIAL STATEMENT**

Company doesn't have any subsidiaries so there is no need to prepare consolidated financial statement for the FY 2020 -21

**DEPOSITS**

The company has not accepted any deposits during the year under review.

**TRANSFER TO RESERVE**

During the financial year no reserve has been created.

## **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNAL**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operation in future.

## **PREVENTION OF SEXUAL HARASSMENT AT WORK PLACE**

During the financial year no cases filed pursuant to the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013.

## **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2021 and of the profit and loss of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to Company.

## **STATUTORY AUDITORS**

M/s Kumar & Biju Associates LLP, Chartered Accountants, Trivandrum, Statutory Auditors of the Company appointed by Comptroller & Auditor General of India completed audit for the financial year 2020-21.

## **SHARE HOLDING**

During the year, there were no issues of Shares.

## **DIVIDEND**

Being a company licensed under section 8 of the Companies Act, 2013, share holders are not eligible for any dividend.

## **CHANGE IN THE NATURE OF BUSINESS**

There is no change in the nature of the business of the Company done during the year.

## **COST AUDIT REPORT**

The provisions of maintenance of cost audit records and filing the same is not applicable to the company.

## **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUNDS**

The company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

## **CORPORATE GOVERNANCE**

The Company has been complying with the principles of good Corporate Governance and is committed to the highest standards of compliance.

## **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of section 177 of Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of Board and its Powers) Rules, 2013 is not applicable to the company.

## **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant and material order passed by the regulators or courts or tribunals which impacts the going concern status and company's operations in future.

## **DISCLOSURE OF FRAUDS**

There are no frauds by or against the company reported by auditors under section 143(12) other than those which are reportable to Central Government during the period under review.

**ACKNOWLEDGEMENT**

Your Directors place on record their sincere thanks to Bankers, Business Associates, Consultants, Industry Experts, official from NSDC, MSDE and Dept. of Labour & Skills. We also acknowledge the support extended by staff from Directorate of Employment & Training.

For and on behalf of the Board

**-Sd/-**

**Managing Director**

Date: 30.12.2022

Place: Thiruvananthapuram

# Annexure to Directors' Report

## FormNo.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON  
31.03.2021

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]*

### **I. REGISTRATION AND OTHER DETAILS:**

<b>i.</b>	CIN	<b>U80220KL2012NPL030883</b>
<b>ii.</b>	Registration Date	<b>28-03-2012</b>
<b>iii.</b>	Name of the Company	<b>KERALA ACADEMY FOR SKILLS EXCELLENCE</b>
<b>iv.</b>	Category/Sub-Category of the Company	<b>Company Limited by Shares State Govt. Company</b>
<b>v.</b>	Address of the Registered office and contact details	<b>3<sup>th</sup> FLOOR, CARMEL TOWER, COTTON HILL, VAZHUTHACAUD, TRIVANDRUM, KERALA- 695 014 Ph.0471 2735949</b>
<b>vi.</b>	Whether listed company	<b>No</b>
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	<b>NA</b>

### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.No	Name and Description of main products/Services	NIC Code of the Product/Service	% to total turnover of the company
1	Skill Development (Other Education and Training Services)	99929199	NA

### **III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
	NA				
	NA				

### **IV. SHARE HOLDING PATTERN**

**(Equity Share Capital Breakup as percentage of Total Equity)**

*i. Category-wise Share holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during They ear
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>Promoter</b>									
<b>1. Indian</b>									
a) Individual/ HUF		1	1	0%		1	1	.000037%	0%
b) Central Govt	-		-	0%				0%	0%
c) State Govt(s)	-	26,93,999	26,93,999	100%		26,93,999	26,93,999	99.99%	0%
d) Bodies Corp			-	0%				0%	0%
e) Banks / FI			-	0%				0%	0%
f) Any Other			-	0%				0%	0%
Sub-total(A)(1):-		26,94,000	26,94,000	100%		26,94,000	26,94,000	100%	0%
<b>2. Foreign</b>									
g) NRIs-Individuals				0%					
h) Other-Individuals				0%					
i) Bodies Corp.				0%					
j) Banks / FI				0%					
k) Any Other....				0%					
Sub-total(A)(2):-				0%					
<b>Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									

f) Insurance Companies	<b>Not Applicable</b>							
g) FIIs								
h) Foreign Venture Capital Funds								
i) Others (specify)								
Sub-total(B)(1)								
<b>2. Non Institutions</b>								
a) Bodies Corp. (i) Indian (ii) Overseas								
b) Individuals  (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh  (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh								
c) Others(Specify)								
Sub-total(B)(2)								
Total Public Share holding (B)=(B)(1)+(B)(2)								
C.Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)		26,94,000	26,94,000	100%	26,94,000	26,94,000	100%	0%

**ii.Share holding of Promoter**

Sr. No	Shareholder's Name	Share holding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Govt. of Kerala	26,93,999	99.99%		26,93,999	99.99%	0	0%
2	Managing Director	1	.000037%		1	.000037%	0	0%

**iii.Change in Promoters' Share holding (please specify, if there is no change**

Sr. no	Particulars	Share holding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	<b>NO CHANGE</b>			
	At the End of the year				

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not		<b>NIL</b>		<b>NIL</b>
Total(i+ii+iii)				
Change in Indebtedness during the financial year				

- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but notpaid iii) Interest accrued but not due				
Total (i+ii+iii)				

## **VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No.	ParticularsofRemuneration	Name of MD/WTD/ Manager				Total Amount(in Rs)
1.	Name	<b>Dr. Veena N Madhavan IAS</b>				<b>NIL</b>
	Designation	<b>Managing Director</b>				
	Gross Salary					
	(a) Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2)Income-taxAct, 1961 (c)Profits in lieu of salary under section 17(3) Income- taxAct,1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - Others, specify.					
5.	Others, please specify					
6.	Total(A)					
	Ceiling as per the Act					

### **Remuneration to the directors:**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify					
	Total(1)					
	<u>Other Non-Executive Directors</u> ·Fee for attending board committee meetings					

	·Commission ·Others, please specify				
	Total(2)				
	Total(B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

**A. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD**

Sl. no.	Particularsof Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total (in Rs)
	Name				
1.	Gross salary (a)Salary as per provisions contained in section17(1) of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3)Income-tax Act,1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit -others, specify.				
5.	Others, please specify				
6.	Total				

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
<b>A.Company</b>					
Penalty			Not Applicable		
Punishment					
Compounding					
<b>B.Directors</b>					
Penalty			Not Applicable		
Punishment					
Compounding					
<b>C.Other Officers In Default</b>					

Penalty	Not Applicable
Punishment	
Compounding	

**-Sd/-  
Managing Director**



## KUMAR & BIJU ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Thiruvananthapuram

tvm@kbassociates.in

### INDEPENDENT AUDITOR'S REPORT

To the Members of **KERALA ACADEMY FOR SKILLS EXCELLENCE**

Report on the standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **KERALA ACADEMY FOR SKILLS EXCELLENCE** ('the Company'), which comprise the balance sheet as at 31<sup>st</sup> March, 2021, the Statement of Income and Expenditure, the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and the excess of Income over Expenditure and cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

F1, CHORUS, KOCHAR ROAD, SASTHAMANGALAM P.O., THIRUVANANTHAPURAM - 695010 KERALA, INDIA

Tel : +91 471 27 25830 Whats App : +91 8943065174

#### COCHIN

Door No. 41/401C, "Song of Songs"  
Padivattom, Near NH Bypass Jn., Palarivattom  
Edappally Arakkakadave Road, Ernakulam 682 035  
Tel: 0484-2809992, Telefax: 0484 2809562  
eMail:ekm@kbassociates.in

#### CALICUT

Nestle, 1/3596-A  
West Nadakkavu  
Calicut 673 011  
Tel: 0495-2369872  
eMail: kbcalicut@gmail.com

#### VARKALA

"Kanavu"  
Behind Indian Overseas Bank  
Temple Road, Varkala P.O., Trivandrum - 695 141  
Tel : 9496155149  
eMail: pradeepsapna.kumar@gmail.com

### **Emphasis of matter paragraph**

We draw attention to Note No. 11.1 of the Standalone Financial Statements, where by an amount of Rs. 36,96,35,249/- being unspent fund resumed by the Government of Kerala till 31.03.2020. During the year, the company has adjusted the amount against the balances in various grants from the Government of Kerala and corresponding regrouping has not been made for the previous year figures. Further, the basis of such adjustment of the fund made against various balances of Grants is not available with the Company. Our opinion is not modified in respect of this matter.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Information other than the standalone financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibility of Management for Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

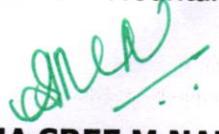
1. This Report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 issued under sub section 11 of section 143 of the Act since in our opinion and according the information and explanations given to us, the said order is not applicable to the Company.
2. As required by Section 143 (5) of the Act, we give in the Annexure I of our report on the directions issued by the Comptroller and Auditor General of India.
3. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure and Cash flow Statement dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) Clauses referred to Section 164 (2) of the Act, do not apply to directors of Government Companies as per the notification.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure II
- (g) Since the Company is not a Public Limited, the reporting requirements set out in respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, is not applicable to the Company; and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There has been no delay in transferring amounts, if any, required to be transferred, to the Investor Education and Protection Fund by the company.

for **KUMAR & BIJU ASSOCIATES LLP**  
Chartered Accountants



  
**ASHA SREE M NAIR**  
(Partner)

Membership No: 231248  
UDIN: 23231248BGVWOU7992

Place: Trivandrum  
Date :30.12.2022

### Annexure - I to the Independent Auditors' Report

The Annexure referred to in paragraph 1 of our report of even date to the members of **Kerala Academy for Skills Excellence** on the accounts for the year ended 31<sup>st</sup> March 2021.

In our opinion and according to the information and explanations given to us during the course of audit, we report that:

SI No.	Directions	Comments
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	Accounting transactions are recorded in electronic mode in Tally Software. During the year all other office files are migrated into e-office software. On discussion with management, it was informed that the Company is planning to implement an integrated MIS for monitoring all skill training activities.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. Made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	No such cases noticed.
3	Whether funds received /receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.	No such deviations observed.



**Miscellaneous sector**

**Other**

SI No.	Directions	Comments
1	Examine the system of effective utilization of Loans/Grant-in-Aid/Subsidy. List the cases of diversion of funds	No such diversion of funds observed.
2	Examine the cost benefit analysis of major capital expenditure/expansion including IRR and payback period.	Since the Company is a non- profit company incorporated for social cause, it is not possible to comment on the cost benefit analysis.
3	If the audited entity has computerized its operations or part of it, assess and report, how much of the data in the Company is in electronic format, which of the areas such as accounting, sales personnel information, pay roll, inventory etc. have been computerized and whether the company has evolved proper security policy for data/software/hardware?	All Accounting transactions are recorded in electronic mode in Tally software. All other files are migrated into e-office software. On our discussion with management, it was informed that the Company is planning to implement an integrated MIS for monitoring all skill training activities.

for **KUMAR & BIJU ASSOCIATES LLP**  
Chartered Accountants



**ASHA SREE M NAIR**  
(Partner)

Membership No: 231248

UDIN: 23231248BGVWOU7992

Place: Trivandrum  
Date :30.12.2022

## **Annexure - II to the Independent Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013**

#### **Opinion**

We have audited the internal financial controls over financial reporting of **Kerala Academy for Skills Excellence** ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

for **KUMAR & BIJU ASSOCIATES LLP**  
Chartered Accountants



**ASHA SREE M NAIR**  
(Partner)

Membership No: 231248  
UDIN: 23231248BGVWOU7992

Place: Trivandrum  
Date :30.12.2022

# KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPL030883

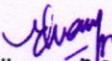
4TH FLOOR, CARMEL TOWER, VAZHUTHACAUD, THIRUVANANTHAPURAM 695014

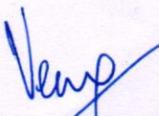
**Balance Sheet as at 31.03.2021**

(in Rupees)

Sl. No.	Particulars	Note No.	As at 31 March 2021	As at 31 March 2020
I.	<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>			
	(a) Share capital	3	2694,00,000	2694,00,000
	(b) Reserves and surplus	4	13559,20,482	16151,41,109
2	<b>Non-current liabilities</b>			
	(a) Other long term liabilities	5	108,57,252	105,02,252
3	<b>Current liabilities</b>			
	(a) Trade payables	6		
	(A) Total outstanding dues of micro, small and medium enterprises		-	-
	(B) Total outstanding dues of creditors other than micro small and medium enterprises.		148,72,709	405,46,360
	(b) Other current liabilities	7	819,31,552	1238,75,445
	(c) Short- term provisions	8	25,38,268	-
	<b>Total</b>		<b>17355,20,263</b>	<b>20594,65,166</b>
II.	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	9		
	Tangible assets		10707,79,483	11023,14,846
	Intangible assets		1,06,727	2,53,276
	(b) Deferred tax assets (net)		-	-
	(c) Long term loans and advances	10	40,08,111	37,10,111
	(d) Other non-current assets	11	67,30,809	3754,98,449
2	<b>Current assets</b>			
	(a) Current Investment	12	1892,08,126	56,24,821
	(b) Cash and cash equivalents	13	3958,48,067	3936,23,479
	(c) Short-term loans and advances	14	99,65,325	61,19,399
	(d) Trade receivable	15	243,19,943	265,97,856
	(e) Other current assets	16	345,53,673	1457,22,929
	<b>Total</b>		<b>17355,20,263</b>	<b>20594,65,166</b>
	Significant Accounting Policies & Notes forming part of Accounts	1-28		

*For and on behalf of the Board of Directors*

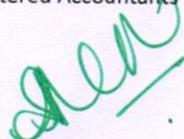
  
Udhayan. C C  
Finance Officer

  
Dr. Veena N Madhavan IAS  
Managing Director  
DIN: 07657681

  
Mini Antony IAS  
Vice Chairman  
DIN: 07656267

As per our report of even date attached  
For **KUMAR & BIJU ASSOCIATES LLP**  
Chartered Accountants



  
ASHA SREE M NAIR  
(Partner)  
Membership No: 231248  
UDIN : 23231248BGVWOU7992

Thiruvananthapuram  
30.12.2022



# KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPL030883

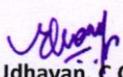
4TH FLOOR, CARMEL TOWER, VAZHUTHACAUD, THIRUVANANTHAPURAM 695014

## Income and Expenditure Statement for the year ended 31.03.2021

(in Rupees)

SL.No.	Particulars	Note No.	As at 31 March 2021	As at 31 March 2020
	<b>Income:</b>			
I	Revenue from operations	17	73,97,371	105,87,934
II	Other income	18	158,34,279	165,79,889
III	Grant for projects to the extent utilised	4	1358,46,539	2477,36,095
IV	Grant for administrative expenses	4.1.5	360,49,578	196,22,907
V	Depreciation written back	9	286,61,245	301,54,756
	<b>Total Income (A)</b>		<b>2237,89,013</b>	<b>3246,81,581</b>
	<b>Expenditure:</b>			
VI	Project expenses	4	1358,46,539	2477,36,095
VII	Employee benefit expenses	19	218,81,190	199,28,677
VIII	Other expenses	20	157,23,438	129,78,828
IX	Depreciation	9	286,61,245	301,54,756
	<b>Total Expenses (B)</b>		<b>2021,12,412</b>	<b>3107,98,356</b>
X	Excess of Income over Expenditure for the year before prior period adjustment/Exceptional items (A-B)		216,76,600	138,83,224
XI	Prior Period Adjustment	21	(10,161)	1,85,889
XII	<b>Excess of Income over Expenditure</b>		<b>216,66,439</b>	<b>140,69,113</b>
XIII	Number of shares		26,94,000	26,94,000
XIV	Face value of Shares		100	100
XV	Earnings per share (Basic)	22	8.04	5.22
XVI	Earnings per share (Diluted)	22	8.04	5.22
	Significant Accounting Policies & Notes forming part of Accounts	1-28		

*For and on behalf of the Board of Directors*

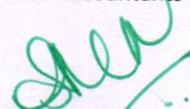
  
**Udhayan. C C**  
 Finance Officer

  
**Dr. Veena N Madhavan IAS**  
 Managing Director  
 DIN: 07657681

  
**Mini Antony IAS**  
 Vice Chairman  
 DIN: 07656267

As per our report of even date attached  
 For **KUMAR & BIJU ASSOCIATES LLP**  
 Chartered Accountants



  
**ASHA SREE M NAIR**  
 (Partner)

Membership No: 231248  
 UDIN : 23231248BGVWOU7992

Thiruvananthapuram  
 30.12.2022



## KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPL030883

4TH FLOOR, CARMEL TOWER, VAZHUTHACAUD, THIRUVANANTHAPURAM 695014

### NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

#### 1 Corporate information

Kerala Academy for Skills Excellence (KASE / the company) is a non-profit company incorporated on 28 March 2012 under section 25 of the Companies Act, 1956 to promote, establish, setup, monitor, govern and regulate institutions and academies for skills excellence for development of core employability skills, competency standards and for promoting technology that meets the demands of various industries globally.

KASE is designated as the State Skill Development Mission as per the G.O.(Rt) No.1501/2016/LBR dated 02.12.2016 to function as the nodal body for the convergence of all skill initiatives of the state under the ownership of the Government of Kerala.

#### 2 Significant accounting policies

##### 2.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

##### 2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### 2.3 Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For the purpose of Cash Flow Statement cash and cash equivalents with an original maturity of three months or less from the date of acquisition is only considered.

##### 2.4 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

##### 2.5 Tangible Assets

Property, plant & Equipment are stated at original cost less depreciation and impairment losses, if any. Depreciation is calculated based on the useful life of assets as specified in schedule II of the Companies Act 2013. Leasehold assets are amortised over the lease period. Full value of assets are shown in the books of accounts in case of assets purchased out of Government Grant.



## 2.6 Intangible Assets

An intangible asset is recognised at cost.

## 2.7 Depreciation and amortization

Depreciation on Property, Plant and Equipment under projects units is calculated on straight line basis based on the useful life of assets prescribed under the schedule II to the Companies Act, 2013. Written down value method is adopted for Property, Plant and Equipments in Administrative office. Items of Property, Plant and Equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realisable value and are classified under other current assets in financial statements. Any expected loss is recognised immediately in the Statement of Profit and Loss.

Lease hold assets are amortised over the lease period. Intangible assets are amortised over the useful life. Value of library books are amortised @100% in the same year.

## 2.8 Impairment of Asset

The carrying amounts of assets are reviewed at each balance sheet date for if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

## 2.9 Revenue recognition

Management and administration fees collected from Centre of excellence, validation fees, accreditation fees and share of revenue from other training centres / institutes are recognised as per the terms of the agreements. Revenue is recognised only as and when there is a reasonable assurance on receipt of the income. Interest incomes on term deposits are recognised on accrual basis.

Revenue from Services is recognized as and when the service is performed as per the relevant agreements and when there is a reasonable certainty of ultimate realization.

## 2.10 Government grants

Government Grant sanctioned and released for carrying out specific projects / activities as per the direction of the sanctioning authority is treated as a restricted fund and is accounted as reserves and surplus in the books of accounts. The expenditure met out of the grants received is reckoned as income only to the extent of the utilisation of funds and the corresponding expenditure is charged to Statement of Income & Expenditure. The balances of unutilised grants are set apart under reserves and surplus and is carried forward for utilization in the subsequent years subject to the directions of the grant sanctioning authority.

Grants from Government for Administrative expenses of the company is considered as an income at the time of the receipt.

## 2.11 Employee benefits

Company's contribution to provident fund is made to EPFO and is charged to the statement of Income and Expenditure.

The company has not provided for any Post Employment benefits and Other Long Term Employee benefits as there is no Human resource policy implemented in the company. Provision for gratuity and compensated absences are not provided in the accounts.

All benefits under Kerala Service Rule (KSR) has provided to the employees working on deputation basis.



## 2.12 Segment reporting

The Company is providing infrastructure, operating training institutes and project management services for various Government projects in the field of skills improvement in the State of Kerala. There is only one operating segment and geographic segment and no further disclosure is made in the financial statements for the primary segment.

## 2.13 Taxes on income

Tax expense for the period comprises of current tax and deferred tax. Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date. Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

As the company is registered under section 12A of the Income tax act tax is assessed as a Trust claiming the exemption under section 11 of the Income Tax Act.

## 2.14 Provisions & Contingencies

A provision is recognised when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, and in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made where there is a possible obligation arising out of past event, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation arising out of past event where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

## 2.15 Corporate social responsibility

CSR applicable for companies having the preceding year; Net Worth > 500 crore or Turnover > 1000 crore or Net profit > 5 crore as defined under section 135 of the Act and hence the company is not liable for CSR expenditure.

## 2.16 Prior Period Items

The identifiable items of Income and Expenditure, which arise in the current period as a result of errors / omissions in the preparation of financial statements of one or more prior periods, are accounted in the prior period expenses / income account and net effect is disclosed in the Income and Expenditure A/c.

## 2.17 Foreign Currency Transaction

Transactions in foreign currency are recorded in Rupees by applying the rate of exchange prevailing on the date of transaction.

## 2.18 Comparatives

Previous year's figures and accounts have been re-grouped or re-classified wherever necessary to confirm with current year's classification.



## 2.19 Capital reserve

Capital expenditure of the company out of the grants received from the Government are disclosed as property plant and equipment of the company against which a reserve is created named as capital reserve. Depreciation on the property plant and equipment is written back by debiting the capital reserve every year.

The financials up to 31-03-2018 has been prepared considering the capital expenditure as a project expenditure and value of the Property, Plant and Equipment under the management of the company was not fully disclosed in the books of the company which has resulted in understatement of the Property, Plant and Equipment of the company. In order to present the actual asset under management of the company the amount spent towards the acquisition of Property, Plant and Equipment are credited to capital reserve. Further the assets procured out of non specific grants which were treated as Property, Plant and Equipment in the previous years are now transferred to capital reserve as the organisation runs only on grants received and interest accretions to it. The amount of depreciation charged in the earlier years is reversed from the reserves of the company.

## 2.20 Employability Centre Development Fund

As per the MoU between KASE and National Employment Service (Kerala) Department for setting up and operating employability centres in Kerala dated 20.10.2017, the registration fee collected is to be used for the conduct of quarterly job fairs, Niyukthi Job fest, for the maintenance of the centres and for the additional procurement of hardware items. The fee collected from employability centres till date is maintained as Employability Centre Development Fund.



**3 SHARE CAPITAL**

	As at 31 March 2021	As at 31 March 2020
a. AUTHORISED 30,00,000 Equity Shares of Rs. 100/- each	3000,00,000	3000,00,000
	<b>3000,00,000</b>	<b>3000,00,000</b>
b. ISSUED, SUBSCRIBED & PAID UP		
26,94,000 Equity Shares of Rs.100 /- each fully paid up	2694,00,000	2694,00,000
	<b>2694,00,000</b>	<b>2694,00,000</b>

3.1 The Company has one class of equity shares having a par value of Rs. 100 per share. Each shareholder is eligible for one vote per share held. Being a company licensed under section 8 of the Companies Act, 2013, share holders are not eligible for any dividend. On dissolution all the assets over liabilities will vest with Government of Kerala.

3.2 Details of shares held by each share holder holding more than 5% shares:

Class of shares/Name of share holder	As at 31 March 2021		As at 31 March 2020	
	No. of shares held	% of share holding in that class of share	No. of shares held	% of share holding in that class of share
Equity shares with voting rights				
Governor of Kerala	26,93,999	99.99	26,93,999	99.99

**4 RESERVES AND SURPLUS**

	As at 31 March 2021	As at 31 March 2020
a. Capital Reserve (For depreciable assets)		
Capital Reserve at the beginning of the year	11025,68,123	10863,07,644
Add: Grant utilised for purchase of Capital assets	33,74,696	464,15,235
Less: WDV of assets written off	63,95,363	-
Less: Depreciation written back	286,61,245	301,54,756
Capital Reserve at the end of the year	<b>10708,86,211</b>	<b>11025,68,123</b>

4.1 Kaushal Kendra, Kozhikkode centre has been shifted from District Library Council building to BSNL building at Palayam and the new centres was inaugurated on 17.01.2021. The work was entrusted to M/s District Nirmithi Kendra, Kozhikkode vide work order No. KASE/30/2015 (3) dated 08.09.2020. M/s District Nirmithi Kendra was entrusted the work to M/s Speed Enterprises vide order No.KDNK/P100/2020 dated 20.11.2020. Based on the date of work order (20.11.2020), immovable assets booked under furniture and fixture of Kaushal Kendra, Kozhikkode Centre has written off.

4.2 The Project Employability Centres from (FY 2013-14) and Career Development Centre (FY 2016-17), the projects of Employment Department was also jointly managed by KASE and Employment Department Fixed assets purchased for Employability Centres & Career Development Centres are shown in books of accounts. The ownership of the assets vested with Employment Department. Hence all assets related to these projects are shifted from our books of accounts. Now Employment Director/MD,KASE has decided to hand over these projects to Employment Department w.e.f. 01.08.2022.

	As at 31 March 2021	As at 31 March 2020
b. Employability Centre Development Fund		
Income from employability centre transferred to Employability Centre Development Fund	484,47,602	410,79,852
Add: Income generated during the year	26,00,750	73,67,750
Closing Balance	<b>510,48,352</b>	<b>484,47,602</b>

	As at 31 March 2021	As at 31 March 2020
c. Income and Expenditure A/c		
Opening Balance Surplus/(deficit)	441,92,826	301,23,713
Add: Surplus for the year	216,66,439	140,69,113
Closing Balance	<b>658,59,265</b>	<b>441,92,826</b>



d. Grant in Aid from Government of Kerala/ Government of India :

Position of Grant as at 31.03.2021

Grant	Closing Balance as on 31.03.2020	Adjustments of resumption/Re-grouping	Receipts during the year	Utilisation during the year	Closing Balance as on 31.03.2021
	(a)	(b)	(c)	(d)	(e)= (a + c) - (b+ d)
GOK Grant for iSTEP Initiatives	858,89,102	1120,23,779	450,00,000	188,65,323	-
GOK Grant for Kaushal Kendra	283,69,601	321,16,438	100,00,000	62,53,163	-
GOK Grant for Promotional Expenditure	147,91,374	317,33,903	200,00,000	30,57,471	-
GOK Grant for Research & Evaluation	100,00,000	100,00,000	-	-	-
GOK Grant for Women Skilling Programme	210,00,000	276,21,200	75,00,000	3,26,366	5,52,434
GOK Grant for World Skill Lyceum	989,67,500	989,67,500	-	-	-
GOK/GOI Grant for India Skills Kerala	76,20,279	76,20,279	70,00,000	28,738	69,71,262
GOK Grant for Kerala State Institute of Design	559,15,467	557,02,455	-	2,12,400	612
GOK Grant for Procurement of Furniture at KSID	250,00,000	239,74,297	-	10,25,703	-
GOK Grant for Procurement of Library Books		17,01,735	30,00,000	12,98,265	-
GOK Grant for Short Term Training Program at KSID		30,00,000	30,00,000		-
GOK Grant for Setting up FABLAB at KSID		100,00,000	100,00,000		-
GOK Grant for Construction of National Resource Centre (NRC) at KSID		50,00,000	50,00,000		-
GOK Grant for B Des Programme at KSID		87,78,263	100,00,000	12,21,737	-
GOI Grant for Pradhan Manthri Kaushal Vikas Yojana (PMKVY)	396,49,843	-	800,26,000	824,32,922	372,42,921
GOI Grant for Skill Acquisition and Knowledge Awareness for Livelihood Promotion (SANKALP)			1015,50,000	9,66,130	1005,83,870
<b>Total</b>	<b>3872,03,166</b>	<b>4282,39,849</b>	<b>3020,76,000</b>	<b>1156,88,218</b>	<b>1453,51,099</b>

e. Grant in Aid - Externally funded projects :

Grant	Closing Balance as on 31.03.2020	Adjustments of resumption/ Re-grouping	Receipts during the year	Utilisation during the year	Closing Balance as on 31.03.2021
	(a)	(b)	(c)	(d)	(e)= (a + c) - (b+ d)
Employability Centres/Operation of Career Development Centre	139,47,148	34,64,813	116,82,161	108,04,336	113,60,160
SC Development Department	17,41,284		-	-	17,41,284
ST Development Department	43,43,600		-	70,800	42,72,800



Industries & Commerce Department- KSID	4,90,856			-	4,90,856
Kudumbashree Project-KSID	3,50,460		-	-	3,50,460
KTDC Project- KSID	2,00,000		-	2,00,000	-
NORKA ROOTS Project			19,87,136		19,87,136
Upgradation of ITIs -KIIFB Project	76,79,280	-	-	51,06,421	25,72,859
KSWCFC-Asset Programme	39,76,764			39,76,764	
<b>Total</b>	<b>327,29,392</b>	<b>34,64,813</b>	<b>136,69,297</b>	<b>201,58,321</b>	<b>227,75,555</b>

	As at 31 March 2021	As at 31 March 2020
<b>Reserves &amp; Surplus (a + b + c + d + e)</b>	<b>13559,20,482</b>	<b>16151,41,109</b>

#### 4.3 Unspent grant - Plan Grants

Unspent amount of grants received from the Government of Kerala/Government of India for the implementation of the plan activities of the company are grouped under the head unspent grant - Plan Grants. Utilisation of GoK grant has been booked as per accrual basis.

#### 4.4 Unspent grant - Externally funded projects

The unspent balance of the grants issued by various organisations and departments of the Government for implementing projects as a nodal agency is grouped under this head.

#### 4.5 Fund resumed by the Government of Kerala

Govt. resumed the unspent balances from PSTSB on 31.03.2021 after maintained Rs. 10.76 Lakh. The entire resumed amount has been adjusted against the unspent balances of each project.

#### 4.6 Pradhan Mantri Kaushal Vikas Yojana (PMKVY)

Pradhan Mantri Kaushal Vikas Yojana is the flagship outcome - based Skill Training Scheme of the Ministry of Skill Development & Entrepreneurship (MSDE). This Skill Certification Scheme aims to enable and mobilize a large number of Indian youth to take up skill training and become employable and earn their livelihood.

PMKVY 2.0 has two components: Centrally Sponsored Centrally Managed (CSCM) and Centrally Sponsored State Managed (CSSM). 75% of the PMKVY 2.0 funds shall be available to MSDE for skilling through National Skill Development Corporation (NSDC) under CSCM component and 25% of the PMKVY 2.0 funds shall be allotted to States for skilling under CSSM component.

KASE being the State Skill Development Mission (SSDM) of Govt. of Kerala is the implementing agency of PMKVY (CSSM component) in Kerala. KASE implementing Short- term training under PMKVY. Rs.8,00,26,000/- has been received during the year as 100% Central share.

#### 4.7 Skill Acquisition and Knowledge Awareness for Livelihood Promotion (SANKALP)

Government of India has launched a World Bank assisted project Skills Acquisition and Knowledge Awareness Livelihood Promotion (SANKALP), under Ministry of Skill Development and Entrepreneurship (MSDE), to strengthen the institutional mechanisms for skill development and increase access to quality and market relevant training for youth across the country.

The main objectives of the project include strengthening institutional mechanisms at both national and state levels, building a pool of quality trainers and assessors, creating convergence among all skill training activities at the State level, establishing robust monitoring and evaluation system for skill training programs, providing access to skill training opportunities to the disadvantaged sections. Rs.10,15,50,000/- has been received during the year as 60% central share & 40% state share.

#### 4.8 SC/ST Projects

Rs. 3,23,97,500 /- and Rs.1,42,94,000/- received from SC Development Department and ST Development Department respectively for providing training to SC/ST candidates through KASE's Centres of Excellence and Accredited Institution. SC Development programme has been completed and the unspent amount has been transferred to SC Development Department.



#### 4.9 India Skills Kerala

Vide G.O (Rt) No.1081/2019/LBR dated 03.09.2019, Govt. accorded sanction to conduct 'India Skills Kerala 2020' jointly organised by Industrial Training Department (ITD) and Kerala Academy for Skills Excellence (KASE) aimed to participate in World Skills, a global arena that recognises and rewards exceptionally skilled candidates. Vide G.O (Rt) No.1538/2019/LBR dated 10.12.2019 Govt. accorded Administrative Sanction for Rs. 7.65 Crore for the event. (Rs. 4.50 Crore has reappropriated from exiting plan schemes, Rs. 1.25 Crore has been reappropriated from Head of Account:2230-03-101-68- Advertisement/Publicity of ITD, balance amount of Rs. 1.15 Crore available in 'India Skills Kerala 2018' and Rs. 70 Lakh received from Ministry of Skill Development and Entrepreneurship (MSDE). The central share of Rs.70 lakh has been received during 2020-21.

#### 4.10 KIIFB Project

Government of Kerala has entrusted Kerala Academy for Skills Excellence (KASE) as the "Special Purpose Vehicle" for Up-gradation of 10 ITIs to International Standards in connection with the Implementation of projects announced under the Special Investment Plan under KIIFB financing. Rs.1,89,09,053/- has been received as centage charges from KIIFB for the preparation of DPR and PMC charges.

4.11 Rs.50 lakhs received from Kerala State Welfare Corporation for Forward Communities Limited (KSWCFC) for conducting Advance Soft Skill and English Language Training (ASSET) Programme for economically backward sections among the forward communities of Kerala. The unspent balance of Rs.39.76 Lakhs has been refunded to M/s KSWCFC during 2020-21. The outstanding has been disclosed under Other Current Liabilities up to 2019-20.

4.12 The outstanding balance of Grant for Indian Institute of Infrastructure and Construction has been disclosed as negative figure under reserves & surplus up to 2019-20. Now the outstanding amount is disclosed under other current assets; because the part of the outstanding amount received in 2021-22.

#### 4.13 Movement of Grant in Aid from Government of Kerala/ Government of India during 2019-20

Grant	Closing Balance as on 31.03.2019	Re- Grouping/ Adjustments	Receipts during the year	Utilisation during the year	Closing Balance as on 31.03.2020
	(a)	(b)	(c)	(d)	(e)= (a + c) - (b+ d)
GOK Grant for iSTEP Initiatives	778,26,873	6,74,220	200,00,000	112,63,551	858,89,102
GOK Grant for Indian Institute of Infrastructure and Construction	(1049,67,776)	-	-	384,13,629	(1433,81,405)
GOK Grant for Kaushal Kendra	233,13,647	-	100,00,000	49,44,046	283,69,601
GOK Grant for Promotional Expenditure	227,31,801	-	50,00,000	129,40,427	147,91,374
GOK Grant for Kerala State Institute of Design	559,15,467	-	-	-	559,15,467
GOK Grant for Procurement of Furniture at KSID			250,00,000	-	250,00,000
Research & Evaluation			100,00,000		100,00,000
GOK Grant for Women Skilling Programme	60,00,000	-	150,00,000	-	210,00,000
GOK Grant for World Skill Lyceum	989,67,500	-	-	-	989,67,500
GOK Grant for Employability Centres/Operation of Career Development Centre	281,55,136	12,33,144	-	154,41,132	139,47,148
Pradhan Manthri Kaushal Vikas Yojana (PMKVY)-100% CSS	(19,46,202)	-	1400,00,000	984,03,955	396,49,843
India Skills Kerala	125,98,198	-	450,00,000	499,77,919	76,20,279
<b>Total</b>	<b>2185,94,644</b>	<b>19,07,364</b>	<b>2700,00,000</b>	<b>2313,84,659</b>	<b>2577,68,909</b>



4.14 Movement of Grant in Aid - Externally funded projects during 2019-20

Grant	Closing Balance as on 31.03.2019		Receipts during the year	Utilisation during the year	Closing Balance as on 31.03.2020
	(a)	(b)	(c)	(d)	(e)= (a + c) - (b+ d)
SC Development Department	64,44,407		-	47,03,123	17,41,284
ST Development Department	111,62,000		-	68,18,400	43,43,600
Industries & Commerce Department- KSID	4,90,856			-	4,90,856
Kudumbashree Project-KSID	4,50,460		-	1,00,000	3,50,460
KTDC Project- KSID	2,00,000		-	-	2,00,000
KIED Training Programme - KSID	-	-	60,000	60,000	-
Upgradation of ITIs -KIIFB Project	123,49,193	-	-	46,69,913	76,79,280
<b>Total</b>	<b>310,96,916</b>		<b>60,000</b>	<b>163,51,436</b>	<b>148,05,480</b>

4.15 Grant for Administrative Charges

	As at 31 March 2021	As at 31 March 2020
Administrative Grant received during the year	500,00,000.00	197,00,000.00
Less: Asset purchased from Administrative Grant	20,01,731.00	77,093.00
Less: Amount resumed on 31.03.2021	119,48,691.00	-
	<b>360,49,578.00</b>	<b>196,22,907.00</b>

Rs.5 Crore has been received from Govt. towards grant for meeting administrative/establishment expenditure. The amount disclosed in Income & Expenditure A/c is after adjusting amount resumed as on 31.03.2021.

	As at 31 March 2021	As at 31 March 2020
<b>5 OTHER LONG TERM LIABILITIES</b>		
Interest on LAR payable to Technopark	96,52,252.00	96,52,252.00
Caution Deposit-KSID	12,05,000.00	8,50,000.00
<b>Total</b>	<b>108,57,252.00</b>	<b>105,02,252.00</b>

5.1 Caution deposit refund due after one year from the end of the FY 2020-21 is shown under other long term liabilities.

5.2 Interest (Rs.96,52,252/-) on LAR compensation payments related to the Lease hold land at Technopark till the date of payment of LAR (10.01.2018) is disclosed under other long term liabilities. This will be written off after getting confirmation from Technopark or decision by the Board.

	As at 31 March 2021	As at 31 March 2020
<b>6 TRADE PAYABLES</b>		
Outstanding dues of micro, small and medium enterprises	-	-
Outstanding dues of creditors other than micro small and medium enterprises.	148,72,709	405,46,360
<b>Total</b>	<b>148,72,709</b>	<b>405,46,360</b>

6.1 There are no dues or amounts payable to any concern registered under the MSMED Act, 2006 hence disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act, 2006") as at March 31, 2020 and March 31, 2021 is not applicable.

6.2 Annual lease rent and outer maintenance charges of Rs.35.97 lakhs for the year 2015-16, 2016-17 and 2017-18 has been booked as trade payable to M/s Technopark. Vide letter No.ETPK-LA:TC/KASE/2020-21/1066 dated 02.12.2020, M/s Technopark waived off the outstanding amounts based on the request. Hence the same has been written off during the year.



	As at 31 March 2021	As at 31 March 2020
<b>7 OTHER CURRENT LIABILITIES</b>		
Income Tax- TDS	8,38,285	11,54,099
GST - TDS	4,71,208	1,38,038
EPF Employee contribution	67,779	63,600
EPF Employer contribution	67,779	63,600
EPF Administration charges	5,524	5,206
GPF Loan Repayment	-	10,000
GPF Subscription	1,30,480	33,000
Group Insurance Scheme	5,600	2,100
LIC Contribution	43,686	15,125
SLI Policies	10,450	3,300
Construction Workers Welfare Fund	3,09,838	2,26,783
Earnest Money Deposit	100,74,708	105,20,000
Other liabilities	4,47,081	5,08,396
Security Deposit	201,43,969	168,72,526
Retention Money	488,85,384	500,58,081
Construction & Design Charges to M/s ULCCS Ltd	-	441,96,863
Excess revenue share deposited by Dhanwanthari	13,710	4,728
Excess revenue share deposited by Intercad	1,500	-
Salary Deferred Payable	2,94,571	-
KSID - Caution Deposit due within 12 months	1,20,000	-
<b>Total</b>	<b>819,31,552</b>	<b>1238,75,445</b>

7.1 Rs.4,25,000/- EMD on completed contracts and unidentified credits in bank accounts are included in Other Liabilities.

7.2 Caution deposit refund due within one year from the end of the FY 2020-21 is shown under other current liabilities.

	As at 31 March 2021	As at 31 March 2020
<b>8 SHORT TERM PROVISIONS</b>		
Provision for doubtful debts	25,38,268	-
<b>Total</b>	<b>25,38,268</b>	<b>-</b>

8.1 The pending dues from M/s Group L Services Pvt. Ltd is with sole arbitrator. Hence provision made for the outstanding amount.

	As at 31 March 2021	As at 31 March 2020
<b>10 LONG TERM LOAN AND ADVANCES</b>		
<i>Security Deposit- Secured, considered good;</i>		
Rent Deposit	32,51,650	29,63,650
Electricity deposit	7,35,862	7,35,862
Other Deposits	20,599	10,599
<b>Total</b>	<b>40,08,111</b>	<b>37,10,111</b>

	As at 31 March 2021	As at 31 March 2020
<b>11 OTHER NON-CURRENT ASSETS</b>		
Advance to Govt. of Kerala- Resumption of Plan fund	-	3696,35,249
Income Tax refund	67,30,809	58,63,200
<b>Total</b>	<b>67,30,809</b>	<b>3754,98,449</b>

11.1 Rs. 28.96 Crores has resumed by Govt. during the year 2019-20. Out of the resumed fund during 2017-18. Rs. 8 crores has been recouped during 2020-21. Hence Rs. 36.96 Crore (28.96 Cr + 8 Cr) is disclosed as advance to Govt. under non - current assets as on 31.03.2020.

The entire resumed amount has been adjusted against the unspent balances of each project during 2020-21.



12 CURRENT INVESTMENT	As at 31 March 2021	As at 31 March 2020
Term Deposit Accounts of maturity more than 3 Months	1892,08,126	56,24,821
<b>Total</b>	<b>1892,08,126</b>	<b>56,24,821</b>
<b>13 CASH AND CASH EQUIVALENTS</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
Cash in Hand	1,325	5,791
Cash at Bank :		
In Term Deposit Accounts of maturity less than 3 Months	-	1821,28,727
In Current and Saving Accounts	3958,46,742	2114,88,961
<b>Total</b>	<b>3958,48,067</b>	<b>3936,23,479</b>
<b>14 SHORT TERM LOANS AND ADVANCES</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
<i>Secured, considered good;</i>		
Advance to Employability Centres	53,37,040	24,03,101
Advance to Career Development Centres	23,81,821	8,69,868
Job fair Advance	5,00,323	5,83,195
Advance to Nirmithi Kendra	7,06,897	6,06,897
Advance to ODEPC	-	10,00,000
Advance for India Skills Kerala 2020	-	5,81,954
Advance to IT Mission	5,31,547	-
Other advances	4,99,084	65,521
Other Receivable	8,613	8,863
<b>Total</b>	<b>99,65,325</b>	<b>61,19,399</b>
<b>15 TRADE RECEIVABLE</b>	<b>As at 31 March 2021</b>	<b>As at 31 March 2020</b>
<i>Receivable from Centres of Excellences</i>		
M/s. Eram Technologies Private Limited	199,88,100	199,64,022
Group L Security Services	25,38,268	25,38,268
Centre For Advanced Training in Security (CATS)	26,794	4,58,573
Nursing Institute for Career Enhancement (NICE)	2,78,548	2,76,725
Centre for Research in Education and Teacher Training (CRETT)	6,350	6,350
Uralungal Labour Contract Co-Operative Society Ltd	1,21,750	9,75,810
Green Method Engineering (SWAT)	75,000	63,000
<i>Receivable from Accredited Institutions</i>		
Hedge School of Applied Economics	1,44,810	1,69,810
Blitz Academy	4,89,415	8,44,788
Induscan Petroleum Institute	-	97,038
Atheos Educational Initiatives Pvt Ltd	23,599	2,36,099
Info Prism Solutions Pvt Ltd	5,47,523	7,97,523
Sports Management Research Institute	71,361	1,27,889
Intercad	-	35,750
Thoughts Academy	6,211	6,211
ODEPC - OET Exam Centre	2,214	-
<b>Total</b>	<b>243,19,943</b>	<b>265,97,856</b>

15.1 In case of M/s Group L Services Pvt. Ltd, the agreement was executed on 24.11.2014, they have not yet started their operation. A termination letter has been issued to Group L. The details of pending dues have also been intimated. Subsequently the matter had been placed before the Board in its 22nd meeting held on 29.07.19. The Board has directed to get legal opinion and proceed based on the legal advice. Based on the legal opinion KASE held a meeting with Group L for settling the matter amicably. However they expressed to withdraw from the project and remarked that they were not in a position to settle the pending dues. Based on the legal opinion it was advised to place the same before a sole arbitrator. Hence rent and interest for the current year has not been provided.



15.2 M/s. Eram Technologies Private Limited submitted a request on 30.09.2016 for a change in model from rent share to revenue share. Subsequently vide letters dated 28.10.2016 and 10.01.2017 M/s. Eram Technologies had requested to waive off their rent share and maintenance charges from 28.09.2016 and for change in the model stating the fact that the oil and gas industry has been facing a slowdown in the GCC countries and in spite of sufficient mobilisation activities they could not mobilise required number of candidates as per the target intake. As directed by the 27th Board, MD, KASE had convened a negotiation meeting with the representatives of M/s. Eram Technologies Private Limited on 11.09.2020 for the settlement of the outstanding amount. M/s. Eram Technologies Private Limited informed in the meeting that the pandemic situation had affected the functioning of the Centre and requested MD KASE to provide a deduction in the rent accrued during the Lockdown period from March 2020 to August 2020. M/s. Eram Technologies Private Limited has agreed to pay 50% of the rent accrued till 30.08.2020, but the matter of settlement not approved by the 28th Board. The Board further authorise the Managing Director to discuss with M/s. Eram Technologies Private Limited and submitted a report before the next Board. Since the decision of waiver is not finalised; no provision has been provided. Revenue share as per the new agreement (Rs.1,82,000/-) has booked as income during the year.

**16 OTHER CURRENT ASSETS**

	As at 31 March 2021	As at 31 March 2020
Prepaid Expenses	6,708	1,55,674
Interest Accrued on Term Deposit	27,15,904	21,85,850
Grant receivable for Indian Institute of Infrastructure and Construction (IIIC)	318,31,061	1433,81,405
<b>Total</b>	<b>345,53,673</b>	<b>1457,22,929</b>

16.1 The unspent balances of Grant received for the construction of Indian Institute of Infrastructure and Construction (IIIC) has been resumed by Govt. Hence the outstanding balance of the work has been released from the available plan fund for the year 2020-21 as per G.O (Rt) No.1088/2022/LBR dated 22/10/2020. The outstanding balance has been disclosed as negative figure under reserves & surplus up to 2019-20. Now the outstanding amount is disclosed under other current assets; because the part of the outstanding amount received in 2021-22.

**17 REVENUE FROM OPERATIONS**

	For the year ended 31 March 2021	For the year ended 31 March 2020
Fee from Kaushal Kendras	-	2,68,710
Revenue from Centres of Excellence	7,03,189	19,49,752
Revenue from Accredited Institution	3,36,826	16,34,710
Administrative cost for managing Employability Centres	-	1,58,436
Service Charges for managing CDCs	2,92,910	3,08,795
iSTEP Application fee	4,40,000	30,000
Revenue share from ST Project	3,540	82,320
Revenue From ODEPC Limited - OET Centre	6,156	-
Revenue From ODEPC Limited - Multi Language Centres	30,000	-
Revenue share from SC Project	-	1,05,311
Processing Fee- PMKVY	-	4,50,000
Fee received from KSID	55,84,750	55,99,900
<b>Total</b>	<b>73,97,371</b>	<b>105,87,934</b>

17.1 As per the MoU between KASE and National Employment Service (Kerala), for monitoring, managing and supervising the operations of the Employability Centres, KASE is entitled to get 10 % of the Management fee payable to the HRD Partner as administrative charge. From March 2019, the operation of Employability Centres taken over by Employment Department. During the year no agreement/MoU with National Employment Service (Kerala) for charging admin cost for the project. Hence no admin cost has been charged.

17.2 As per MoU between KASE and National Employment Service (Kerala), KASE is entitled to get a service charge of 5 % of the total amount released for Career Development Centres for the purpose of training programs, software/hardware and all other related activities. Same has shown as operating income.

17.3 Interest for delayed receipt of income from Centres of Excellence and Accredited Institutions has not been provided as the company is following the conservative approach.



	For the year ended 31 March 2021	For the year ended 31 March 2020
<b>18 OTHER INCOME</b>		
Interest Income	119,26,854	152,55,520
Other Income	39,07,425	13,24,369
<b>Total</b>	<b>158,34,279</b>	<b>165,79,889</b>
<b>19 EMPLOYEE BENEFIT EXPENSES</b>		
Salaries & Allowances	208,26,345	188,69,275
Contribution to provident and other funds	8,89,965	10,00,652
Staff Welfare Expenses	1,64,880	58,750
<b>Total</b>	<b>218,81,190</b>	<b>199,28,677</b>
<b>20 OTHER EXPENSES</b>		
Rent & Maintenance	40,90,740	37,80,191
Security Service Charges	17,79,682	15,23,441
Electricity Charges	8,29,597	9,73,936
House Keeping Charges	5,15,124	8,19,186
Advertisement charges	6,25,379	5,56,974
Meeting Expenses	1,12,975	78,440
Office Expenses	3,70,017	2,25,526
Travelling and Conveyance Expenses	2,23,981	1,36,511
Recruitment Expenses	3,85,060	-
Professional & Consultancy Charges	1,97,250	2,65,498
Printing & Stationary	1,17,849	2,10,859
Postage and Courier Charges	29,668	37,482
Rates & Taxes	7,200	1,64,620
Repairs and maintenance to building	8,820	-
Repairs and maintenance to Plant and Machinery	4,83,003	3,04,778
Repairs and maintenance - Others	1,66,222	2,96,351
Vehicle Insurance	40,723	11,517
Telephone and Internet	10,56,149	3,85,856
Vehicle Hire Charges	4,98,315	4,12,374
Bank Charges	30,432	14,081
istep application fee refunded	20,000	70,000
Admission Expenses	1,03,893	2,83,203
Guest Faculty Expenses	4,91,523	3,90,132
Jury Expenses	1,35,585	4,28,937
Software Renewal	-	5,68,760
Materials & consumables	-	2,44,327
Workshops & Training Expenses	1,90,855	52,696
Gardener Service Charges	2,33,928	2,56,552
Honorarium	10,500	53,500
Bad debts	25,38,268	-
<b><u>Remuneration to Auditors;</u></b>		
Statutory Audit fee	1,47,500	1,47,500
Internal Audit Fee	2,83,200	2,85,600
<b>Total</b>	<b>157,23,438</b>	<b>129,78,828</b>

20.1 In the course of preparation of these financial statements, the heads and sub-heads, that are not relevant are not included, in both Balance Sheet and Income and Expenditure Statement



21 PRIOR PERIOD ADJUSTMENTS

For the year ended  
31 March 2021

For the year ended  
31 March 2020

Excess reversal of expenses payable during 2016-17 now adjusted	(10,161)	
Admin cost for monitoring Employability Centres excess provided in the previous year now reversed		(2,65,544)
Electricity charges collected from CATS wrongly accounted as revenue share now reversed		(42,727)
Excess provision provided in the previous year now reversed		(72)
Fee collection from Employability Centres booked twice now reversed		(6,250)
HRD process fee for the previous year now released		(5,590)
Interest receivable from KSEB wrongly booked now reversed		(4,984)
Short provision provided in the previous year now adjusted		(7)
Excess provision provided in the previous year now reversed		3,18,763
Excess provision provided in the previous year now reversed		3,200
Fee collection from Kasaragode Employability Centre in the previous year now booked		250
Provision created in the previous years for TDS defaults in Traces now rectified		1,88,850
<b>Total</b>	<b>(10,161)</b>	<b>1,85,889</b>

22 EARNINGS PER SHARE

As at  
31 March 2021

As at  
31 March 2020

Net Profit available to Equity Share holders	21666439	14069113.22
Number of Equity Share holders	2694000	2694000
Excess of Income over Expenditure	100	100
Earnings per share (Basic)	8.04	5.22
Earnings per share (Diluted)	8.04	5.22

23 In the opinion of the board, all assets other than property, plant and equipment and non-current investments have a realizable value in the ordinary course of business which is not less than the amount at which it is stated.

24 No amount in the nature of contingent liabilities as on the Balance Sheet date.

25 COMPARATIVE STATEMENT

Previous year's figures and accounts have been re-grouped or re-classified wherever necessary to confirm with current year's classification. The re-classification /re-grouping of previous year's figures are follows;

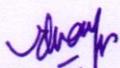
Sl.No.	Items	Closing Balance as on 31.03.2020	Re-classification	Balance as per re-classification
1	Reserves & Surplus	14677,82,940	Add: Excess utilisation of Grant for Indian Institute of Infrastructure and construction re- classified in to Other Current Assets	1433,81,405
			Add: Unspent balance received from KSWCFC reclassified from Other current liabilities in to Grant - in - Aid - Externally funded projects under reserves & surplus	39,76,764
2	Other current liabilities	1278,52,209	Less: Unspent balance received from KSWCFC reclassified from Other current liabilities in to Grant - in - Aid - Externally funded projects under reserves & surplus	(39,76,764)
3	Long term loans and advances	29,74,249	Add: Electricity Deposits re-classified as Long-term loans and advances	7,35,862
4	Other non-current assets	3696,35,249	Add: Income Tax refund transferred from Other current assets	58,63,200



5	Short-term loans and advances	68,54,988	Less: Electricity Deposits re-classified as Long-term loans and advances	(7,35,862)	61,19,399
			Add: Other receivable transferred from other current Assets	273	
6	Trade receivable	-	Add: Receivable from Centres of Excellences & Accredited Institutions are re-classified as Trade receivable	265,97,856	265,97,856
7	Other current assets	348,02,853	Add: Excess utilisation of Grant for Indian Institute of Infrastructure and construction re- classified in to Other	1433,81,405	1457,22,929
			Less: Receivable from Centres of Excellences & Accredited Institutions are re-classified as Trade receivable	(265,97,856)	
			Less: Income Tax refund transferred from Other current assets	(58,63,200)	
			Less: Other receivable transferred from other current Assets	(273)	

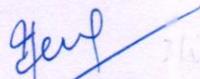
	As at 31 March 2021	As at 31 March 2020
26 Value of Imports on CIF basis	Nil	Nil
27 Earnings in Foreign Exchange	Nil	Nil
28 Expenditures in Foreign Exchange on account of dividend	Nil	Nil

For and on behalf of the Board of Directors

  
Udhayan. C C  
Finance Officer

As per our report of even date attached  
For KUMAR & BIJU ASSOCIATES LLP  
Chartered Accountants

  
Dr. Veena N Madhavan IAS  
Managing Director  
DIN: 07657681

  
Mini Antony IAS  
Vice Chairman  
DIN: 07656267





ASHA SREE M NAIR  
(Partner)  
Membership No: 231248  
UDIN : 23231248BGVWOU7992

Thiruvananthapuram  
30.12.2022



Note: 9

**KERALA ACADEMY FOR SKILLS EXCELLENCE**

CIN : U80220KL2012NPL030883

4TH FLOOR, CARMEL TOWER, VAZHUTHACAUD, THIRUVANANTHAPURAM 695014

Property, Plant and Equipment: 2020-21

Asset Name	Gross Block				Depreciation			Net Block	
	As at April 1, 2020	Additions	Deletion	As at March 31, 2021	As at April 1, 2020	Provided during the Year	Deletion	As at March 31, 2021	As at March 31, 2020
<b>Tangible Assets: (A)</b>									
Building	6621,85,606			6621,85,606	199,96,276	104,84,605		304,80,881	6421,89,330
Plant and Machinery	75,06,858			75,06,858	24,62,547	4,47,574		29,10,121	50,44,311
Furniture and Fixtures	820,33,031	9,45,514	38,02,495	791,76,050	224,16,496	86,74,841	18,57,639	292,33,698	596,16,536
Office Equipments	173,23,071	4,83,964	36,09,241	141,97,794	142,66,502	11,13,329	25,88,877	127,90,953	30,56,569
Electrical and equipment	185,88,705		10,40,061	175,48,644	64,66,771	16,67,121	1,13,525	80,20,367	121,21,934
Computers and Accessories	241,43,160	6,46,953	95,19,191	152,70,922	206,62,624	1,94,057	70,57,767	137,98,914	34,80,536
Library Book		12,98,265		12,98,265		12,98,265		12,98,265	
Lease hold Building	3024,60,006			3024,60,006	201,70,500	35,58,353		237,28,853	2822,89,506
Lease hold Land	1003,83,619			1003,83,619	58,67,495	11,18,734		69,86,229	945,16,124
<b>Total</b>	<b>12146,24,056</b>	<b>33,74,696</b>	<b>179,70,988</b>	<b>12000,27,764</b>	<b>1123,09,210</b>	<b>285,56,879</b>	<b>116,17,808</b>	<b>1292,48,281</b>	<b>11023,14,846</b>
<b>Intangible Assets: (B)</b>									
Software	75,24,110		5,19,000	70,05,110	72,70,834	1,04,366	4,76,817	68,98,383	2,53,276
<b>Total</b>	<b>75,24,110</b>	<b>-</b>	<b>5,19,000</b>	<b>70,05,110</b>	<b>72,70,834</b>	<b>1,04,366</b>	<b>4,76,817</b>	<b>68,98,383</b>	<b>2,53,276</b>
<b>Grand Total (A+B)</b>	<b>12221,48,166</b>	<b>33,74,696</b>	<b>184,89,988</b>	<b>12070,32,874</b>	<b>1195,80,044</b>	<b>286,61,245.46</b>	<b>120,94,625</b>	<b>1361,46,664</b>	<b>11025,68,122</b>
<b>Total (Previous Year)</b>	<b>11757,32,931</b>	<b>464,15,235</b>	<b>-</b>	<b>12221,48,166</b>	<b>894,25,288</b>	<b>301,54,756</b>	<b>-</b>	<b>1195,80,044</b>	<b>10863,07,643</b>

9.1 5 Acres Land acquired at Technocity and 1 Acre land acquired at Technopark Phase III for a period of 90 years. The lease payment is being amortised over a period of 90 years.

9.2 133500 Sq.ft Leased building purchased for setting up of CoEs at Inkel Tower, Angamali being amortisation over a period of 85 years.

9.3 Kaushal Kendra, Kozhikkode centre has been shifted from District Library Council building to BSNL building at Palayam and the new centres was inaugurated on 17.01.2021. The work was entrusted to M/s District Nirmithi Kendra, Kozhikkode vide work order No. KASE/30/2015 (3) dated 08.09.2020. M/s District Nirmithi Kendra was entrusted the work to M/s Speed Enterprises vide order No. KDNK/P100/2020 dated 20.11.2020. Based on this date the immovable assets booked under furniture and fixture of Kaushal Kendra, Kozhikkode Centre has written off.

9.4 The Project Employment Centres from (FY 2013-14) and Career Development Centre (FY 2016-17), the projects of Employment Department was also jointly managed by KASE and Employment Department Fixed assets purchased for Employment Centres & Career Development Centres are shown in books of accounts. The ownership of the assets vested with Employment Department. Hence all the assets related to these projects are shifted from our books of accounts.



# KERALA ACADEMY FOR SKILLS EXCELLENCE

CIN : U80220KL2012NPL030883

4TH FLOOR, CARMEL TOWER, VAZHUTHACAUD, THIRUVANANTHAPURAM 695014

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

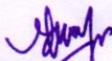
(in Rupees )

	Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
<b>A</b>	<b>I. Cash Flows from Operating Activities</b>		
	Net surplus/(deficit) as per Income & Expenditure A/c	216,66,439	140,69,113
	<b>Add/(Less):</b> Adjustments for:		
	Resumed fund during the previous years adjusted against unspent grants	(4317,04,662)	5,58,924
	Interest income (Non Operating)	(119,26,854)	(152,55,520)
	<b>Operating Profit before Working Capital Changes</b>	<b>(4219,65,077)</b>	<b>(6,27,483)</b>
	<b>Movements in Working Capital:</b>		
	<b>Add: Decrease in current asset and Increase in Current Liabilities</b>		
	Decrease/ (Increase) in short term loans and advances	(38,45,926)	(43,12,600)
	Decrease/ (Increase) in trade receivable	22,77,913	8,22,348
	Increase/ (Decrease) in current liabilities	(419,43,893)	404,77,105
	Increase/ (Decrease) in trade payables	(256,73,651)	72,50,039
	Increase/ (Decrease) in other current assets	1111,69,256	-
	Increase/ (Decrease) in short term provisions	25,38,268	-
	<b>Sub Total</b>	<b>445,21,967</b>	<b>442,36,892</b>
	<b>Net Cash generated/(used) in operation (A)</b>	<b>(3774,43,110)</b>	<b>436,09,409</b>
<b>B</b>	<b>II. Cash Flows from Investing Activities</b>		
	Increase/ (Decrease) in other long -term liabilities	3,55,000	1,10,000
	Increase/ (Decrease) in other long -term loans & advances	(2,98,000)	-
	Decrease/ (Increase) in current investment (Fixed Deposits - Maturity more than 3 months)	(1835,83,305)	(3,32,247)
	Interest received	119,26,854	152,55,520
	<b>Net Cash from Investing Activities (B)</b>	<b>(1715,99,451)</b>	<b>150,33,273</b>
<b>C</b>	<b>III. Cash Flows from Financing Activities</b>		
	Grant/Fund received	3157,45,297	2700,60,000
	Grant/Fund utilised	(1358,46,539)	(2477,36,095)
	Resumption of plan fund by Govt.	3687,67,640	66,77,890
	Fee collected from Employability Centre	26,00,750	73,67,750
	<b>Net Cash used in Financing Activities (C)</b>	<b>5512,67,148</b>	<b>363,69,545</b>
	Net increase in Cash and Cash equivalents (D)=(A)+(B)+(C)	22,24,588	950,12,227
	Cash & Cash equivalents at the beginning of the period (E)	3936,23,479	2986,11,252
	<b>Cash &amp; Cash Equivalents at the end of the period (D) + (E)</b>	<b>3958,48,067</b>	<b>3936,23,479</b>

**Notes:**

- The Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard -3 on 'Cash Flow Statement' issued by Institute of Chartered Accountants of India

*For and on behalf of the Board of Directors*

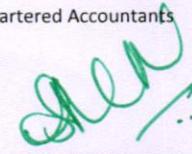
  
Udhayan C C  
Finance Officer

  
Dr. Veena N Madhavan IAS  
Managing Director  
DIN: 07657681

  
Mini Antony IAS  
Vice Chairman  
DIN: 07656267

As per our report of even date attached  
For **KUMAR & BIJU ASSOCIATES LLP**  
Chartered Accountants



  
**ASHA SREE M NAIR**  
(Partner)  
Membership No: 231248  
UDIN : 23231248BGVWOU7992

Thiruvananthapuram  
30.12.2022

